

# TERRA ESTUS RESOURCES PTY LIMITED

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22 August 2011

The Registrar  
Petroleum & Gas Unit  
Southern Region Office Mines  
PO Box 1475  
**COORPAROO QLD 4151**

Dear Sir/Ms,

## **RE: SURRENDER OF GEOTHERMAL EXPLORATION PERMIT EPG 34**

We hereby wish to advise that Terra Estus Resources Pty Ltd has decided to surrender the whole of Geothermal Exploration Permit EPG 34 in the Normanton district, Queensland. EPG 34 was granted on 27 September 2010 and the first Permit Year finishes on 26 September 2011. We will not be proceeding into Permit Year 2.

The work and expenditure commitments have been completed and reported on in separate correspondence, as have the results of the exploration activities undertaken.

A Surrender Report, as required by the regulations, accompanies this letter.

We request that, as there have not been any activities in the field in EPG 34, and therefore there has been no land surface or subsurface disturbance, that the security deposit (\$12,000.00) be refunded at the earliest opportunity.

Sincerely,



Wolfgang Fischer  
Executive Director