

CR 10772

EPMs 10596, 10692, 10733, 10764, 11921
JESSIEVALE PROJECT

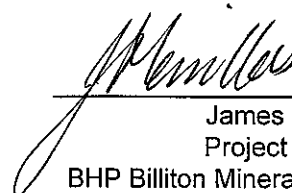
COMBINED FINAL REPORT
FOR THE PERIOD
ENDED 21 AUGUST 2003

*Data presented in
AGD 66 Datum*

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This Combined Final Report summarises all work carried out by BHP Billiton Minerals Pty Ltd (BHPB) on five EPMs of the Jessievale Project (formerly part of the Naraku Project), Northwest Queensland, for the period to 21 August 2003.

The Jessievale Project area is located within the Ernest Henry magnetic terrane, approximately 60 km north of Cloncurry. The Jessievale Project is considered to be prospective for Iron Oxide Copper Gold (IOCG) mineralisation of the Ernest Henry and Olympic Dam styles. The project area hosts similar Proterozoic lithologies to that at Ernest Henry and is concealed by ~10-200 m of Mesozoic-Cenozoic cover. The area shows a variety of metasedimentary, metavolcanic and intrusive rocks, commonly overprinted by strong IOCG-style alteration.

BHPB carried out airborne magnetic and GEOTEM surveys in the early 1990s, and identified the Middle Creek Prospect as having strong potential for IOCG mineralisation. A joint venture between Noranda Pacific Pty Ltd and BHPB was active from 10 January 2000 to 26 November 2001, with Noranda acting as the project manager. Noranda carried out a significant amount of exploration work, including ground magnetics, ground EM and diamond drilling at the Middle Creek Prospect. Three diamond holes were drilled to test coincident magnetic and TEM anomalies. The holes intersected massive magnetite and strong zones of pyrite-pyrrhotite several metres wide, with only traces of chalcopyrite mineralisation. Noranda consequently withdrew from the Naraku JV in November 2001. BHPB spent the following 18 months seeking a new partner to continue exploration work over this prospective area. A joint venture partner was not secured for the five EPMs, and consequently the tenements were surrendered during mid 2003.

No field exploration work has been carried out on these five tenements since November 2001.

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1. INTRODUCTION

This Combined Final Report summarises all work carried out by BHP Billiton Minerals Pty Ltd (BHPB) on five EPMs of the Jessievale Project (formerly part of the Naraku Project), Northwest Queensland, for the period to 21 August 2003.

The Jessievale Project is located approximately 60 km north of Cloncurry, Mount Isa Inlier, Northwest Queensland (**Figure 1**). The area is considered to be prospective for Iron Oxide Copper Gold (IOCG) mineralisation of the Ernest Henry and Olympic Dam style. The prospective Proterozoic basement rocks are covered by younger Mesozoic and Cenozoic sediments, which vary in depth from ~10-200 m.

2. TENURE

The Jessievale Project comprises five granted Exploration Permits for Minerals (EPMs 10596, 10692, 10733, 10764 and 11921 - see **Figure 1** and **Table 1**). Tenements are held 100% by BHPB. One tenement (EPM 10596) was acquired from WMC in 1996. All tenements were either allowed to expire on their anniversary dates or surrendered prior to expiry (see **Table 1**).

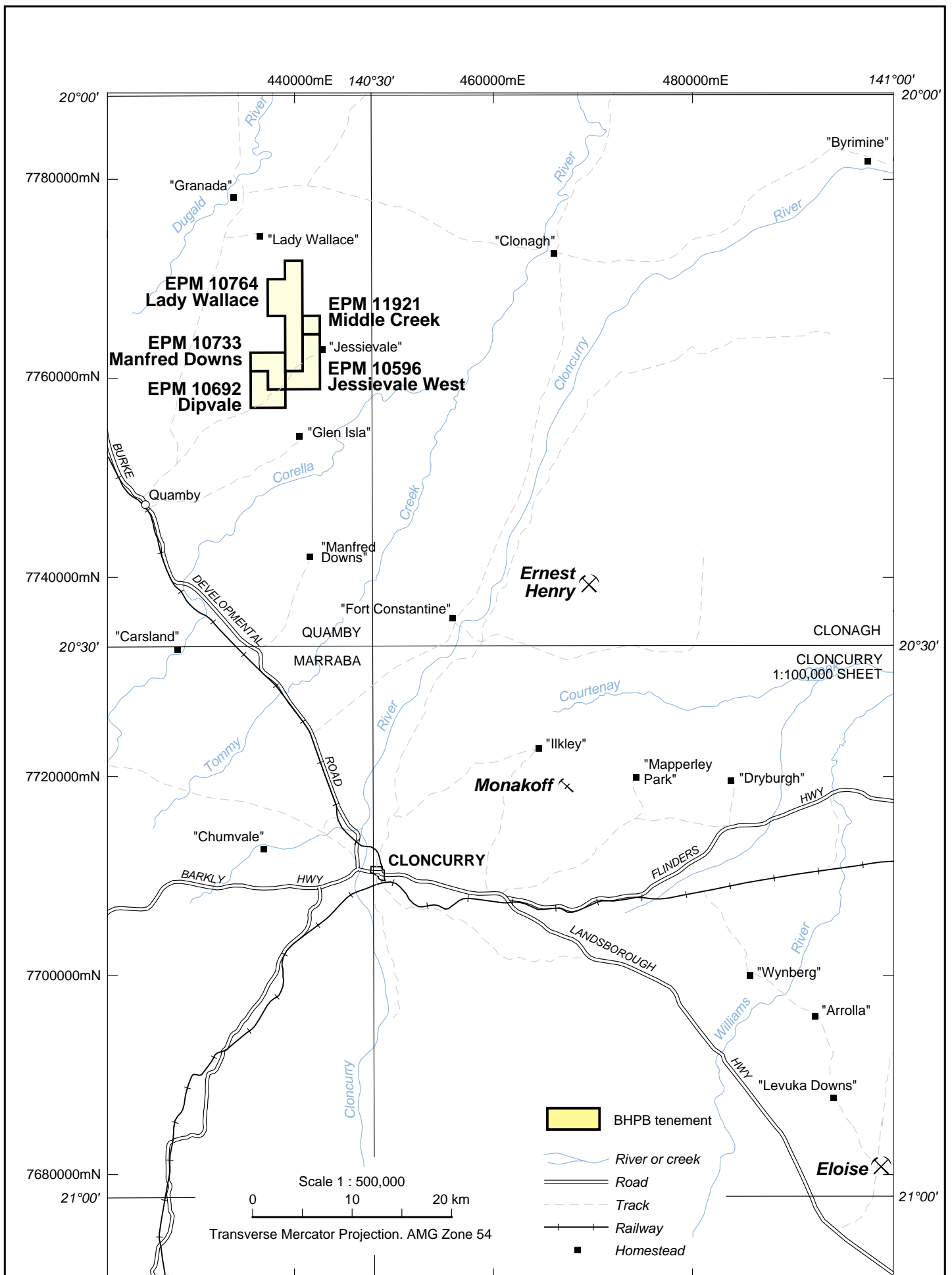
Table 1: Tenement Details

EPM	EPM Name	Sub-Blocks	Grant Date	Expiry / Surrender
10596	Jessievale West	4	31 May 95	Expired 30 May 03
10692	Dipvale	3	22 Aug 95	Expired 21 Aug 03
10733	Manfred Downs	3	22 Aug 95	Expired 21 Aug 03
10764	Lady Wallace	8	19 Oct 95	Surrendered 22 Jul 03
11921	Middle Creek	1	28 Jun 00	Surrendered 22 Jul 03


3. GEOLOGY

The Jessievale Project area is located within the Ernest Henry magnetic terrane, approximately 35 km northwest of the Ernest Henry Mine. The project area hosts similar Proterozoic lithologies to that at Ernest Henry and is concealed by ~10-200 m of Mesozoic-Cenozoic cover. The nearby Ernest Henry deposit has an Identified Mineral Resource of 166 Mt @ 1.1% copper and 0.54 g/t gold.

Aeromagnetic and gravity data suggest that several episodes of granitoid intrusions have occurred at Jessievale, and that magnetite-stable alteration is associated with the last of these episodes (the ~1500 Ma Naraku event).



Prepared : I.Sandl
Drawn : C.J.W
Date : Feb 1999
Revised : March 2003


Minerals Exploration
 BHP Billiton Limited
 ABN 49 004 028 077

JESSIEVALE PROJECT AREA, NORTH WEST QUEENSLAND
LOCATION MAP

Centre : Brisbane
Drawing No.: A4-2330
FIGURE 1

Both the Mid-Proterozoic volcano-sedimentary sequences and the various granitoid suites are considered favourable hosts for Cu-Au mineralization. Previous drilling by BHPB in the Jessievale-Naraku area has intersected a variety of metasedimentary, metavolcanic and intrusive rocks, commonly overprinted by strong IOCG-style alteration and sub-economic Cu mineralisation.

Numerous major structures are evident from the geophysical datasets, some of which could be major pathways for mineralising fluids.

4. PREVIOUS EXPLORATION WORK

In 1992, North Ltd drilled a line of shallow percussion holes over a magnetic anomaly now referred to as the Middle Creek Prospect (EPM 10764). A number of holes intersected elevated Cu, with a best intersection of 6 m @ 0.11% Cu and 132 ppm Bi (hole SC64). Follow-up ground EM failed to penetrate the overburden and no further exploration was undertaken by North Ltd. GEOTEM anomaly (BEM092) coincident with the Middle Creek Prospect, was delineated by BHPB in 1995. Noranda later followed up the prospect in joint venture with BHPB (see below).

Prior to BHPB's acquisition of EPM 10596 in 1996, WMC had completed an extensive phase of exploration looking for Cu-Au mineralisation of Ernest Henry, Starra and Osborne styles in the region. WMC carried out a significant amount of exploration work in the area. Regional geophysics (aeromagnetics, gravity) were used to identify anomalies that were then detailed with ground geophysics (magnetics, gravity, EM, IP), and in some cases drilling. Gravity data collected by WMC and transferred to BHPB upon acquisition of the tenement is included in **Appendix 1**. The gravity stations are shown in **Figure 2**.

5. EXPLORATION WORK COMPLETED BY BHPB

5.1 Introduction

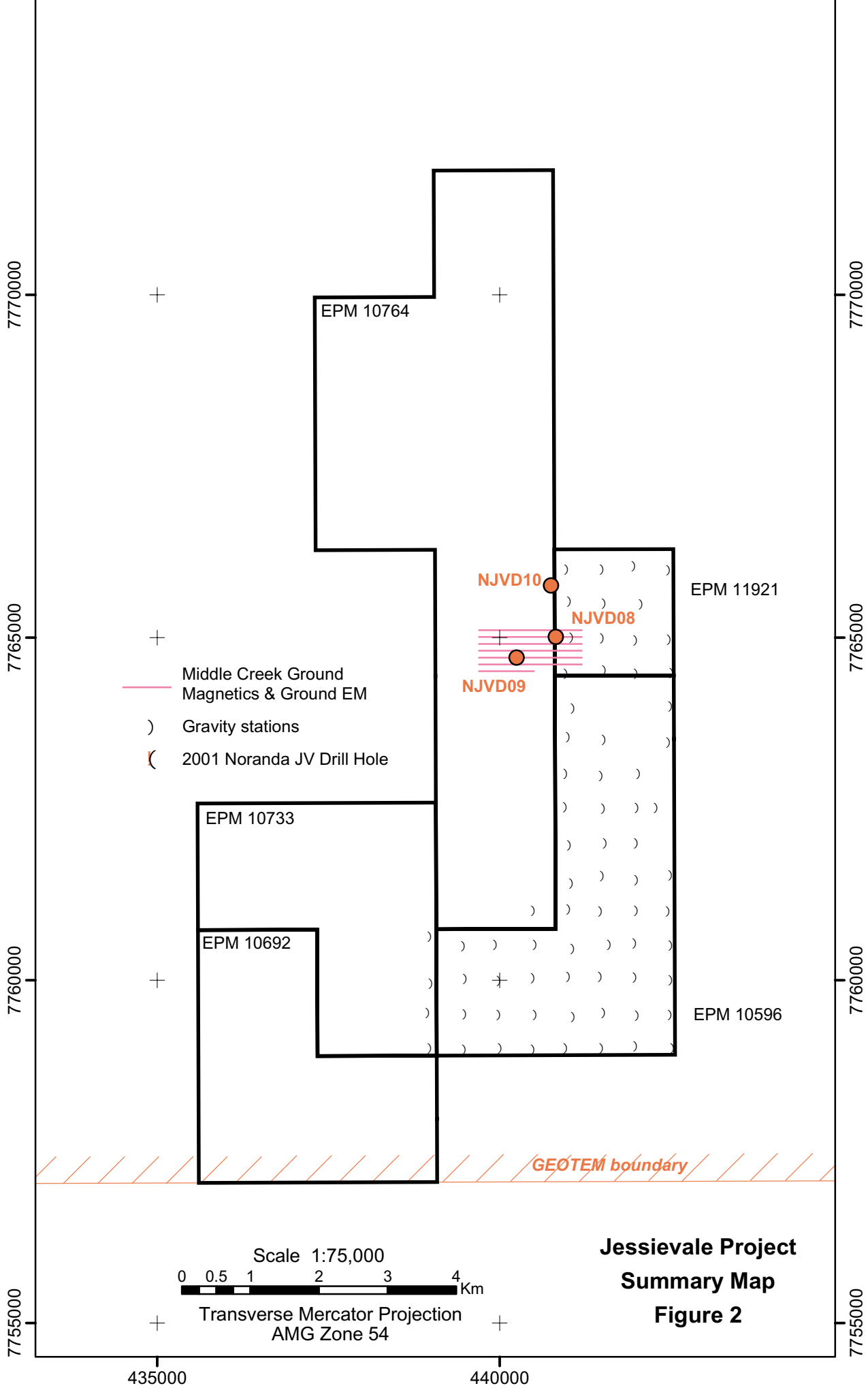
BHPB acquired tenements in the Jessievale/Naraku area in the mid 1990s. The Ernest Henry Mine was being developed during this time. Detailed airborne magnetic and GEOTEM surveys flown by BHPB confirmed the area's prospectivity for IOCG systems.

After some work in the area (mainly on adjacent tenements), BHPB successfully farmed out the Jessievale tenements to Noranda Pacific from 10 January 2000, with Noranda acting as the project manager (Naraku Joint Venture). Details of this work are provided below. Noranda withdrew from the Naraku JV in November 2001 after two years of work.

Following this, BHPB reviewed the results and decided to seek another partner to continue work in this prospective area. A large part of 2002-03 was spent promoting the Naraku Project to other potential joint venture partners. Some adjacent tenements were successfully farmed out. However, the five Jessievale tenements were not joint ventured and therefore surrendered.

5.2 Airborne Magnetics

Geotrex Pty Ltd flew an open-range airborne magnetic/radiometric survey in April 1991 for BHP. This survey covered a area of approximately 19,000 km².



**Jessievale Project
Summary Map
Figure 2**

The survey covered the Boomarra / Naraku / Jessievale area using 300 and 400 m line spacings in an east-west orientation. A total of 56,679 line km were flown at a height of 70 m.

The Queensland DME permitted a five-year exclusivity arrangement on this data with BHPB. The five-year period has now lapsed and the information is currently available on open file.

5.3 GEOTEM Survey

In July 1995, Geoterrex Pty Ltd flew a 25 Hz GEOTEM survey for BHP Minerals Exploration, over the outcropping to shallowly covered portions of the Boomarra Horst area, including the Jessievale region. The GEOTEM survey covered all EPMS reported herein.

The Queensland DME permitted a five-year exclusivity arrangement on this data with BHP. The five-year period has now lapsed and the information is currently available on open file.

6. EXPLORATION WORK COMPLETED BY NORANDA UNDER JOINT VENTURE

6.1 Introduction

A joint venture between Noranda Pacific Pty Ltd and BHPB was active from 10 January 2000 to 26 November 2001, with Noranda acting as the project manager. Noranda carried out a significant amount of exploration work over two field seasons, including diamond drilling. Work at Jessievale focused on the Middle Creek Prospect. Details of the exploration work completed by Noranda are summarised below. Full results are documented in the 2001 Naraku JV Annual Report (White et al. 2001).

6.2 Ground Magnetism

Ground magnetic surveying was carried out at the Middle Creek Prospect and involved the collection of data every 10 m on seven east-west lines, spaced 100 m apart. Terra Search using Geometrics G856 magnetometers collected a total of 10 line km of data. The aim of the survey was to relocate magnetic anomalies previously outlined by BHP and North Ltd. The ground magnetic grid location, with stacked magnetic profiles, is shown in a figure in **Appendix 2**. The models of two selected magnetic profiles (lines 7764700N and 7765000N) are also given in **Appendix 2**. The location of the prospect is also shown in **Figure 2**. Full details are included in the 2001 Naraku JV Annual Report.

6.3 Ground TEM

Fugro Ground Geophysics collected moving-loop EM data using a 100 m moving-loop Protem system, initially on six east-west lines (total of 7 line km). The location of the grid is shown in **Figure 2**. TEM profiles are presented in **Appendix 3**. The survey was carried out to locate a GEOTEM conductor outlined by BHP.

Two weak conductors coincident with the magnetic highs were located. The western conductor on line 7764750N is interpreted to be the GEOTEM response recognised earlier. Two holes, NJVD008 and NJVD009, were drilled to test the coincident magnetic and EM anomalies (see details below).

Encouraging results from drill hole NJVD008 led to a follow-up, moving-loop EM program on two lines, 300 m and 700 m north of the first grid. Fugro Ground Geophysics undertook this survey (total of 2.7 line km).

Two moderately strong conductors were detected with the western one selected for drill testing by hole NJVD010.

6.4 Drilling

Pontil Drilling completed three diamond drill holes during 2001. Drill hole details are summarised in **Table 2** below. Hole NJVD008 was collared on EPM 11921, and the other two holes were drilled on EPM 10764. Drill hole details and assays are included in **Appendix 4**. Full target details are included in the 2001 Naraku JV Annual Report.

Table 2: Summary of Drill Holes

Hole	Easting	Northing	Locality	Inclination	Azimuth	Depth (m)	Depth to Basement (m)	Date
NJVD008	440820	7765000	Middle Ck	-60	270	285	42.3	6-Jul-01
NJVD009	440250	7764700	Middle Ck	-60	270	204	28	11-Jul-01
NJVD0010	440750	7765750	Middle Ck	-60	270	258	39.3	28-Sep-01

Hole NJVD008 tested a strong magnetic anomaly on the eastern magnetic trend coincident with a weak to moderate TEM anomaly. The hole intersected a sequence of: albite-amphibole-magnetite altered quartz-feldspar-biotite schist; amphibolite-magnetite 'iron formation'; amphibole-biotite-albite altered feldspathic quartzite; and quartz veins with semi-massive pyrite and pyrrhotite. Both the magnetic anomaly and the TEM conductor are explained by the presence of intervals of magnetite-bearing 'iron formation', and zones of semi-massive pyrrhotite and pyrite. Very high magnetic susceptibility readings were obtained from the drill core. Geochemical results were anomalous, but uneconomic. The best copper result was 2 m @ 2800 ppm Cu (188-190 m). An interval of anomalous zinc was also intersected (4m @ 3900 ppm Zn from 244-248 m). The aeromagnetic data shows the alteration and sulfide system to be open to the north.

Hole NJVD009 tested a weak TEM conductor coincident with the western magnetic trend. The hole intersected a sequence of: quartz-feldspar-sericite schists with magnetite-albite-amphibole alteration, and strongly 'red-rock' albite altered quartz-feldspar rocks. The magnetic anomaly is explained by the presence of intervals of semi-massive magnetite associated with widespread 'red-rock' hematite-albite alteration. There were no sulfides intersected in the hole to help explain the source of the weak TEM conductor. No anomalous or elevated base metal values are reported from the selective sampling.

Hole NJVD010

The sulfide mineralisation and associated magnetite-amphibole-albite alteration intersected in hole NJVD008 (above) was followed up with a small moving-loop EM

survey. This survey produced two moderate conductors, of which the western one was tested by hole NJVD010.

Ground magnetic data were not collected on the new grid, but the aeromagnetic data show that the conductor lies on the western flank of the magnetic trend and is not coincident with the peak of the anomaly.

Hole NJVD010 intersected a sequence of: banded quartz-feldspar-biotite-garnet meta-sedimentary rocks with up to 2% pyrite and minor chalcopyrite; microgranite; zones of semi-massive pyrrhotite and pyrite; graphite rich fault zones; and massive coarse-grained pyroxene rock with disseminated and blebby pyrite and pyrrhotite. The TEM conductor is explained by the presence of several intervals of semi-massive pyrrhotite and pyrite, as well as some graphite in the fault zones.

Elevated copper values were returned from selective sampling. The best copper intercept was 2 m @ 2120 ppm Cu from 240-242 m. One narrow interval of anomalous lead was also returned (2 m @ 4360 ppm Pb from 102-104 m). The results of the drilling in this hole do not show any improvement in copper mineralisation to the north of hole NJVD008. The 'iron formation' present in NJVD 08 was not intersected in NJVD010, suggesting that the sulfide alteration system is probably cross cutting the regional lithological trend. PVC tubing was placed down the hole for future down-hole EM work. However, no down-hole EM work was conducted.

Shortly after the drilling results were returned and assessed, Noranda withdrew from the joint venture. Noranda rehabilitated all drill sites.

7. CONCLUSIONS

The Jessievale Project is considered to be prospective for Iron Oxide Copper Gold (IOCG) mineralisation of the Ernest Henry and Olympic Dam style.

BHP and Noranda (in joint venture) focused its exploration efforts on the Middle Creek Prospect. Three diamond holes were drilled at Middle Creek to test coincident magnetic and TEM anomalies. The anomalies were explained by a combination of magnetite-bearing 'iron formation', magnetite-albite-amphibole alteration and intervals of semi-massive pyrite and pyrrhotite with traces of chalcopyrite mineralisation. The alteration system exists over a strike length of around 700 m and remains open to the north and at depth. However, the low metal tenor indicates that it is unlikely to develop to economic grades. Noranda withdrew from the Naraku JV in November 2001, shortly after completing the drilling.

Following this, BHPB reviewed the results and decided to seek another partner to continue exploration work on the Naraku Project. A joint venture partner was not secured for the five EPMS, and consequently the tenements were surrendered.

No field exploration work has been carried out on these five tenements since November 2001.

REFERENCES

White M., McLean N., and Mackee G (2001) Annual Report for the Period Ending 14 January 2002. Naraku Joint Venture Project. Noranda Pacific Pty Ltd. EPMs 8608, 10596, 10692, 10733, 10764, 11921, 13283.

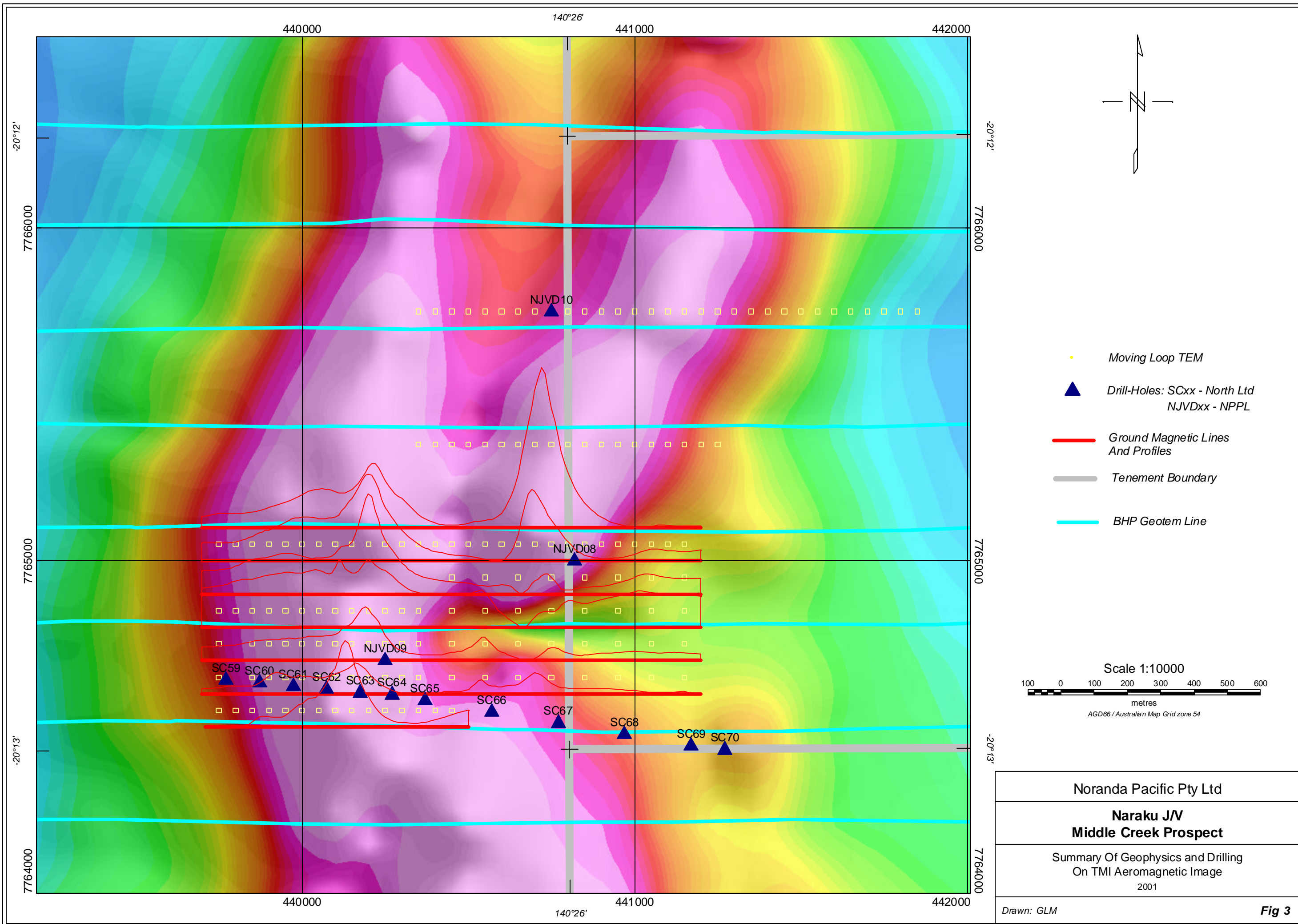
APPENDIX 1

Gravity Data

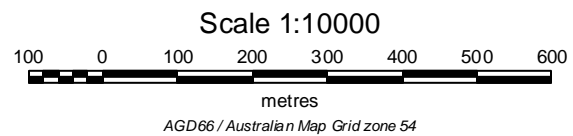
<u>STATION</u>	<u>LAT AGD66</u>	<u>LONG AGD66</u>	<u>METER HEIG</u>	<u>OBS GRAV</u>	<u>ELEVATION</u>	<u>BOUGUER 26</u>	<u>NAME</u>	<u>YEAR</u>
950100032	-20.2429	140.44955	144.83	9786448.32	144.83	231.17	Jessievale WMC	1995
950100033	-20.24771	140.44921	145.26	9786445.62	145.26	226.49	Jessievale WMC	1995
950100034	-20.2522	140.44957	145.05	9786440.48	145.05	218.31	Jessievale WMC	1995
950100035	-20.25679	140.44954	145.51	9786445.47	145.51	221.52	Jessievale WMC	1995
950100036	-20.26133	140.44943	145.82	9786445.14	145.82	219.13	Jessievale WMC	1995
950100037	-20.26574	140.44979	145.67	9786451.07	145.67	222.18	Jessievale WMC	1995
9501000122	-20.24757	140.44476	144.99	9786437.68	144.99	218.1	Jessievale WMC	1995
9501000123	-20.25184	140.44454	145.14	9786440.24	145.14	218.46	Jessievale WMC	1995
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9501000125	-20.2614	140.44485	145.04	9786452.51	145.04	224.93	Jessievale WMC	1995
9501000126	-20.26543	140.44461	145.51	9786447.68	145.51	218.66	Jessievale WMC	1995
9501000127	-20.26566	140.43987	146.43	9786447.67	146.43	220.33	Jessievale WMC	1995
9501000128	-20.261	140.44017	146.05	9786437	146.05	211.64	Jessievale WMC	1995
9501000129	-20.25627	140.4397	145.79	9786429.41	145.79	206.31	Jessievale WMC	1995
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9501000131	-20.26151	140.43593	145.79	9786424.58	145.79	198.41	Jessievale WMC	1995
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9501000133	-20.25625	140.43527	145.7	9786414.43	145.7	191.16	Jessievale WMC	1995
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9501000136	-20.24397	140.43572	145.22	9786407.37	145.22	190.35	Jessievale WMC	1995
9501000137	-20.23892	140.43546	149.21	9786400	149.21	193.79	Jessievale WMC	1995
9501000138	-20.23867	140.44045	144.71	9786420	144.71	205.09	Jessievale WMC	1995
9501000139	-20.24302	140.44005	143.63	9786422.98	143.63	203.39	Jessievale WMC	1995
9501000140	-20.24766	140.43977	145.69	9786419.51	145.69	201.26	Jessievale WMC	1995
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9501000155	-20.26582	140.42066	149.88	9786402.74	149.88	182.09	Jessievale WMC	1995
9501000156	-20.26562	140.41585	152.29	9786392.94	152.29	177.15	Jessievale WMC	1995
9501000157	-20.26093	140.41558	150.73	9786394.92	150.73	178.81	Jessievale WMC	1995
9501000158	-20.25707	140.41602	147.12	9786403.87	147.12	182.92	Jessievale WMC	1995
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9501000161	-20.22953	140.43498	151.53	9786405.57	151.53	209.42	Jessievale WMC	1995
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9501000165	-20.23405	140.44022	145.42	9786408.43	145.42	197.62	Jessievale WMC	1995
9501000166	-20.23402	140.44492	145.97	9786425.24	145.97	215.53	Jessievale WMC	1995
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9501000168	-20.23401	140.4476	145.89	9786431.6	145.89	221.74	Jessievale WMC	1995
9501000169	-20.22085	140.43602	155.76	9786389.77	155.76	207.02	Jessievale WMC	1995
9501000170	-20.21635	140.43505	153.82	9786388.44	153.82	204.51	Jessievale WMC	1995
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9501000184	-20.21621	140.44984	151.78	9786398.31	151.78	210.45	Jessievale WMC	1995
9501000185	-20.22062	140.44965	149.57	9786404.36	149.57	209.57	Jessievale WMC	1995
9501000186	-20.22543	140.44934	145.61	9786416.47	145.61	211.08	Jessievale WMC	1995

APPENDIX 2

Ground Magnetic Images and Plots



- Moving Loop TEM
- ▲ Drill-Holes: SCxx - North Ltd
NJVDxx - NPPL
- Ground Magnetic Lines
And Profiles
- Tenement Boundary
- BHP Geotem Line



Noranda Pacific Pty Ltd
Naraku J/V Middle Creek Prospect
Summary Of Geophysics and Drilling On TMI Aeromagnetic Image 2001
Drawn: GLM

Fig 3

Middle Ck Ground Magnetics - Line 7765000N Model

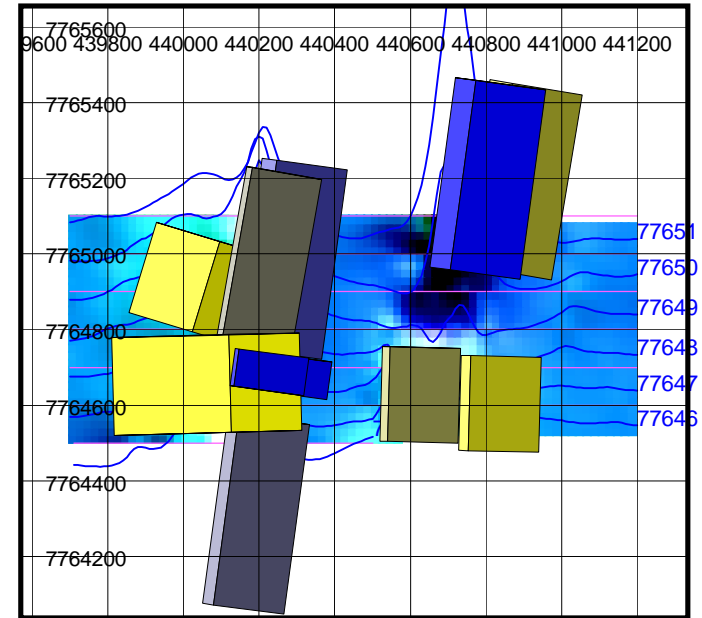
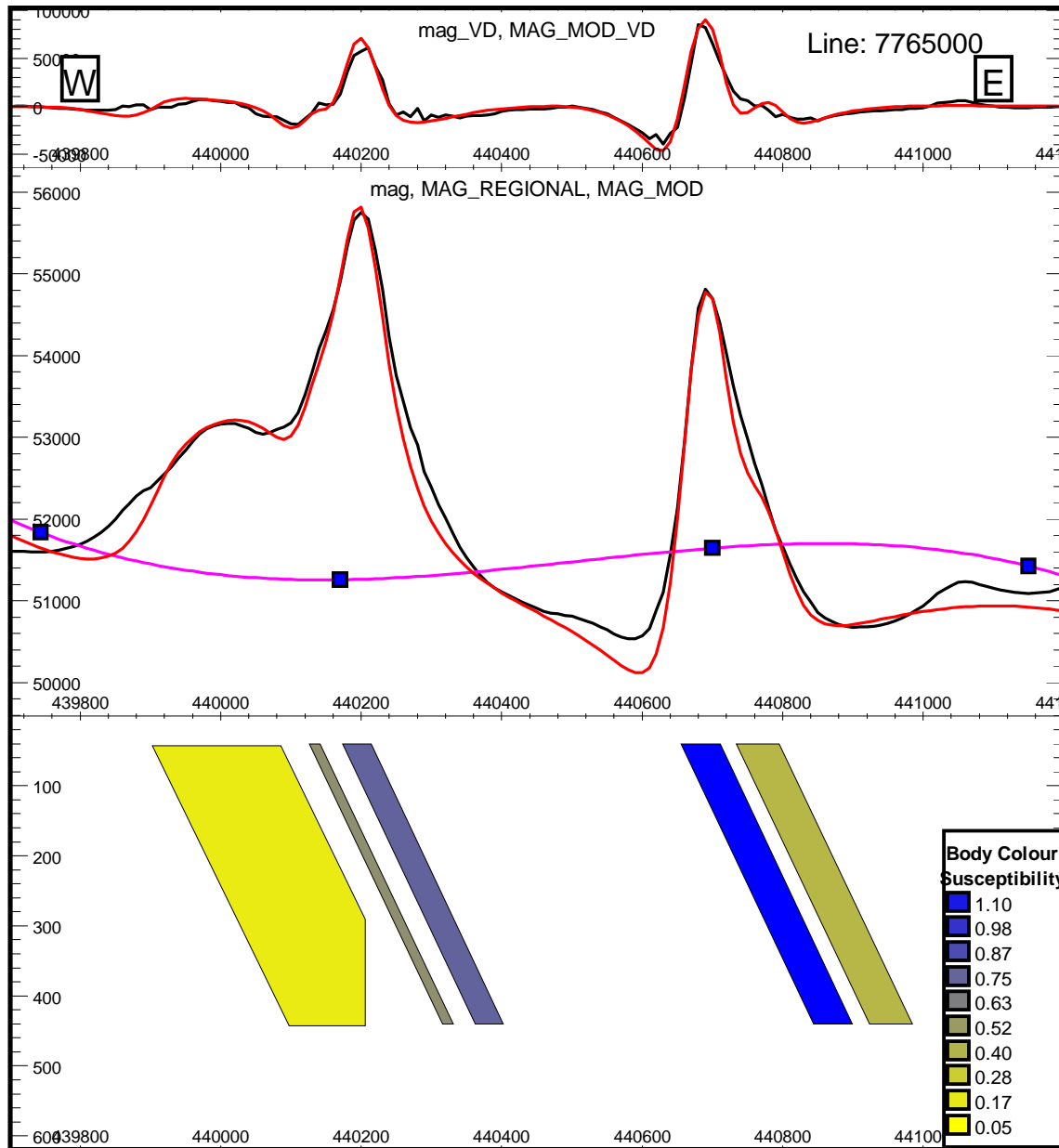


Fig 4

Middle Ck Ground Magnetics - Line 7764700N Model

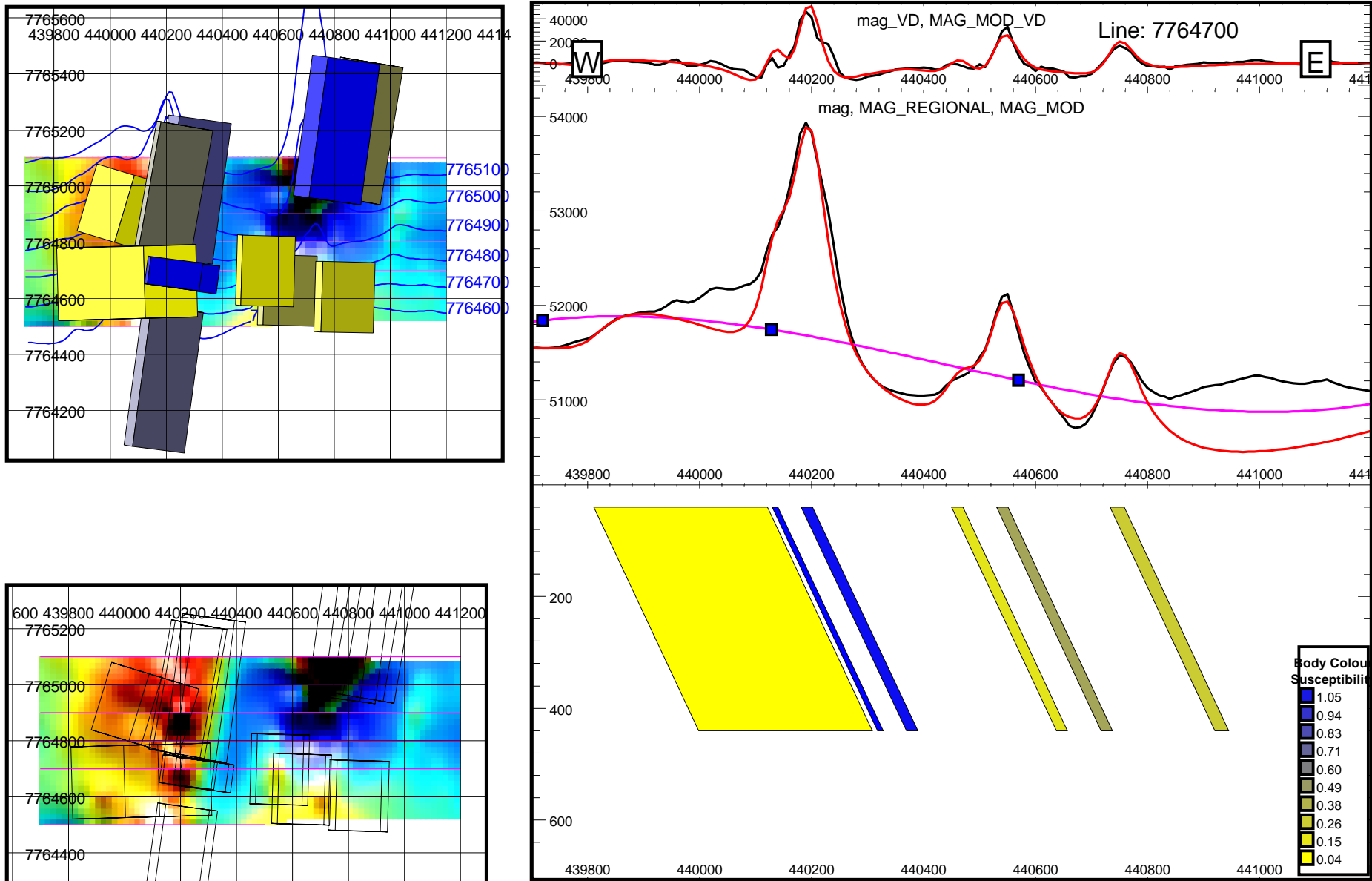
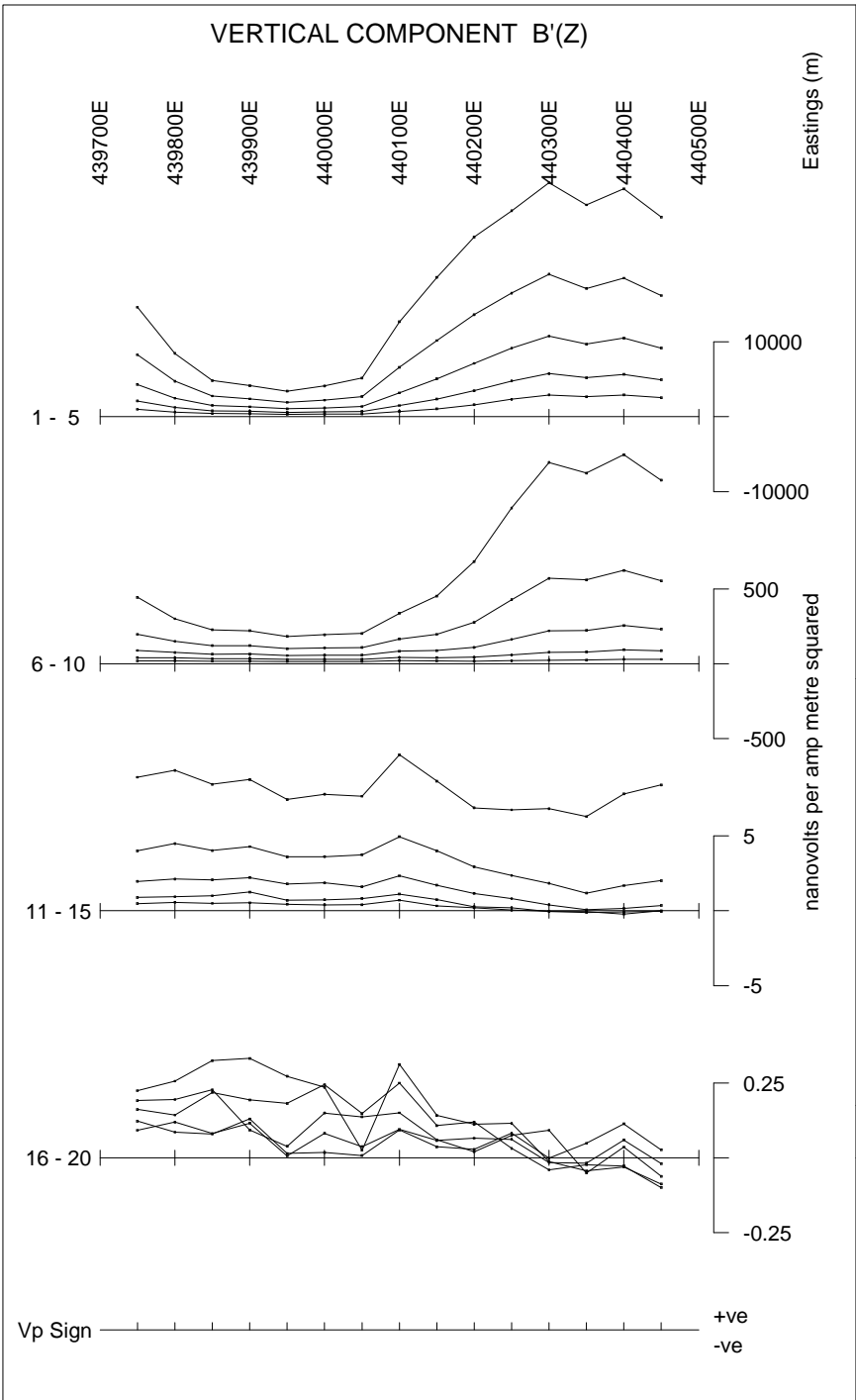


Fig 5

APPENDIX 3

TEM Profiles



PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY
SECONDARY FIELD

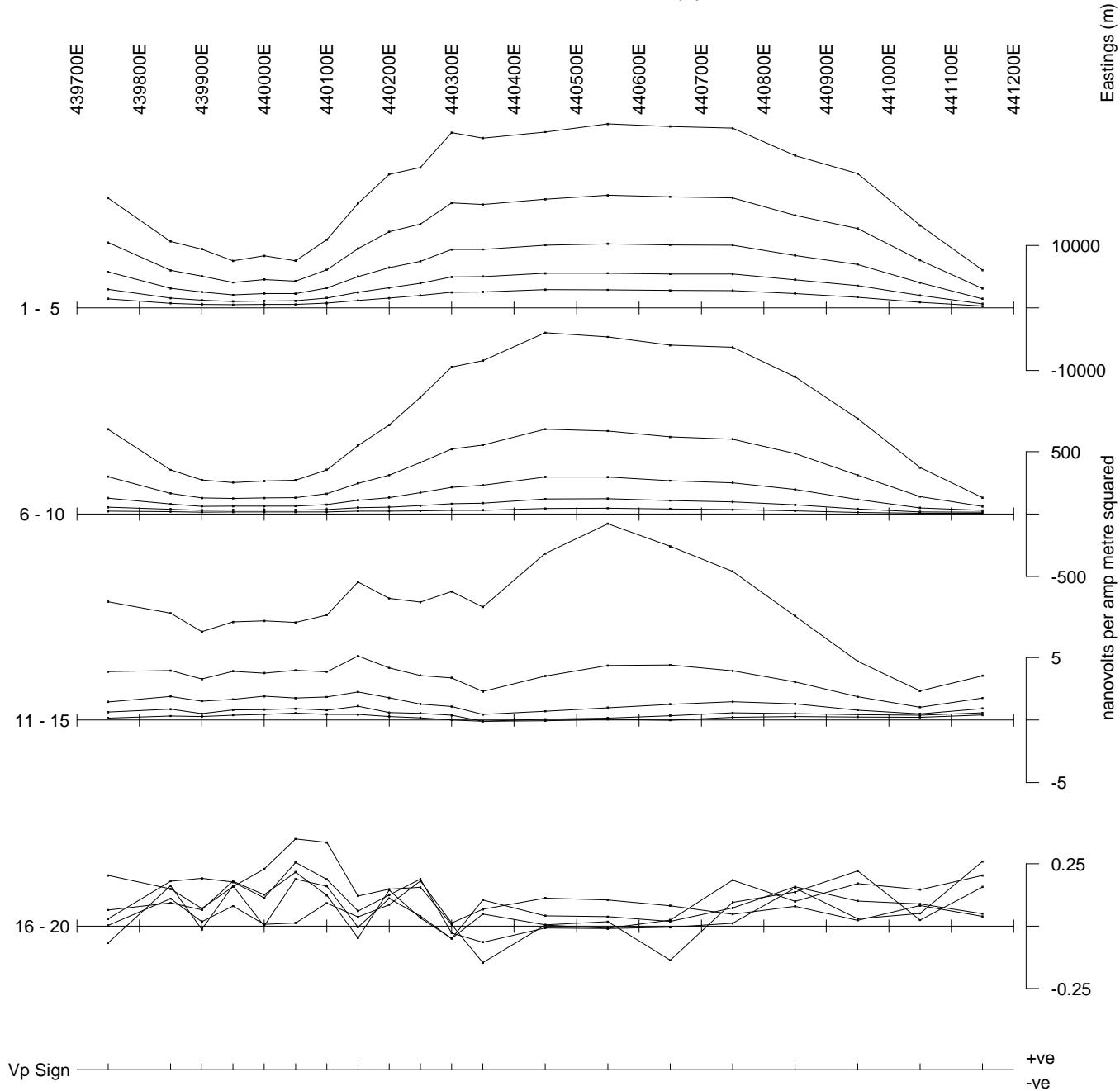
TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.0900 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 17.50 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 12/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7764550N Z-Component

VERTICAL COMPONENT B'(Z)



PROTEM

MOVING
TRANSMITTER
SURVEY

ELECTROMOTIVE FORCE INDUCED BY
SECONDARY FIELD

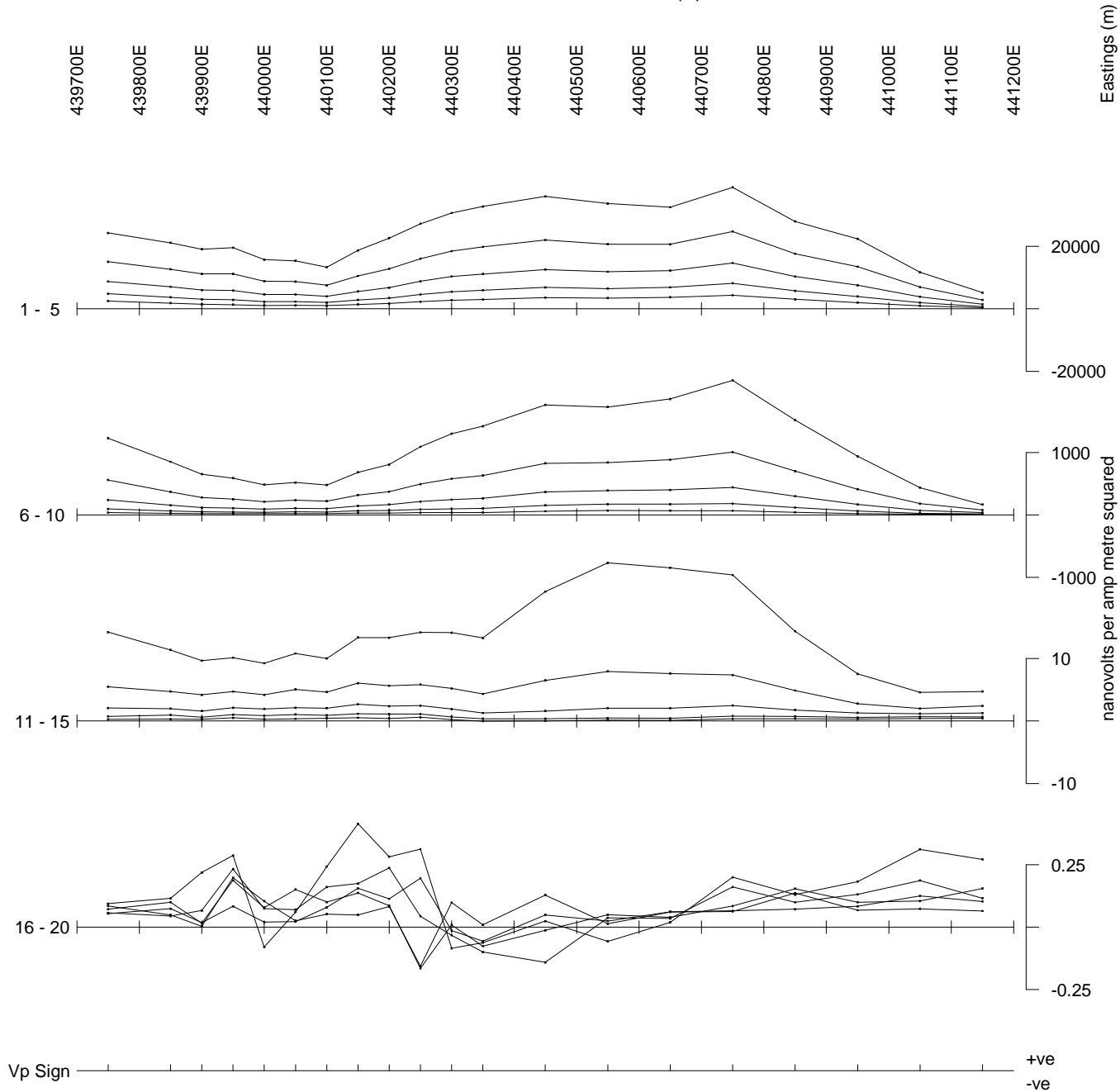
TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.1300 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 19.00 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 09/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7764650N Z-Component

VERTICAL COMPONENT B'(Z)



PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

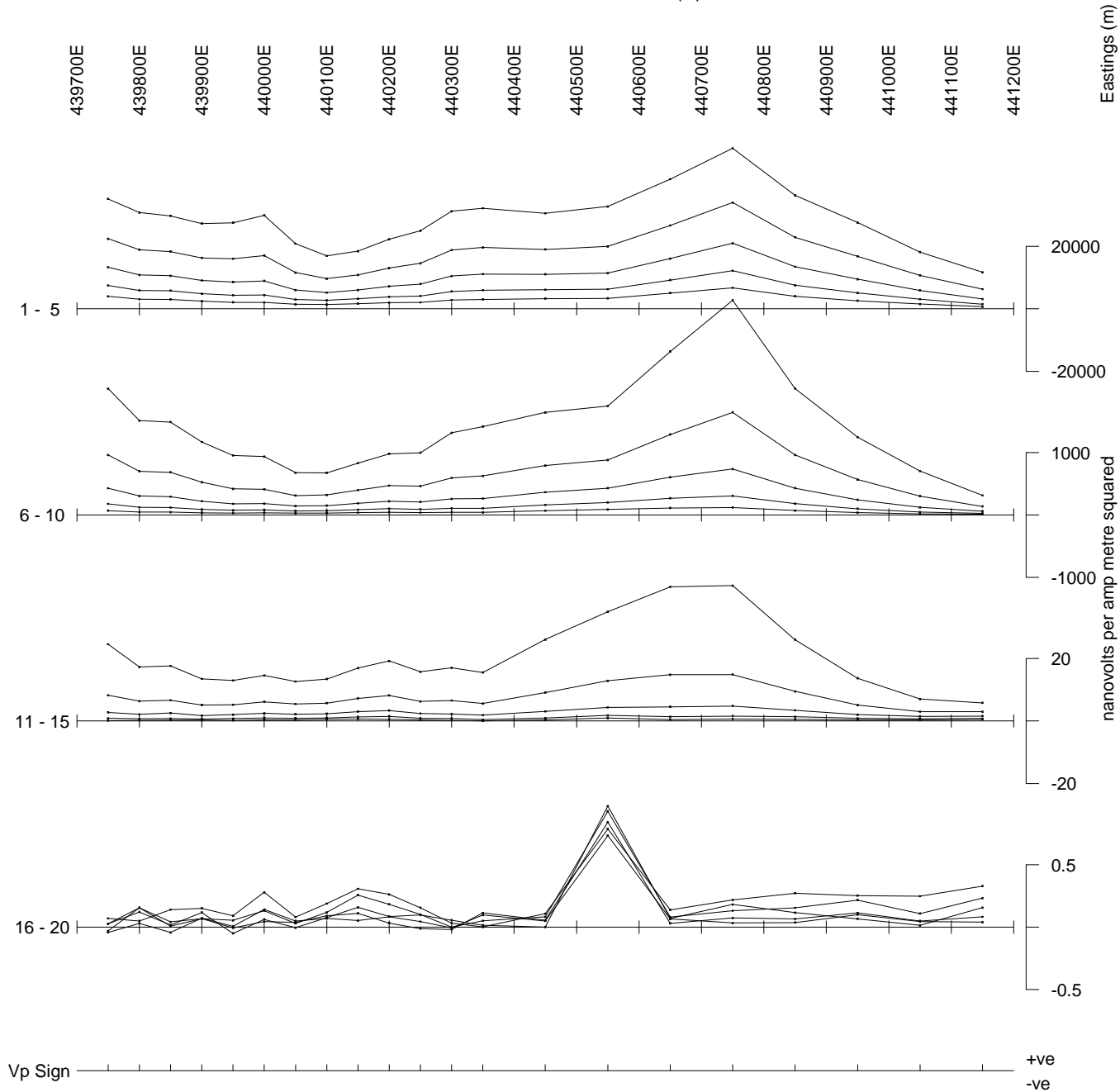
TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.1300 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 19.00 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 09/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7764750N Z-Component

VERTICAL COMPONENT B'(Z)



PROTEM

MOVING TRANSMITTER SURVEY

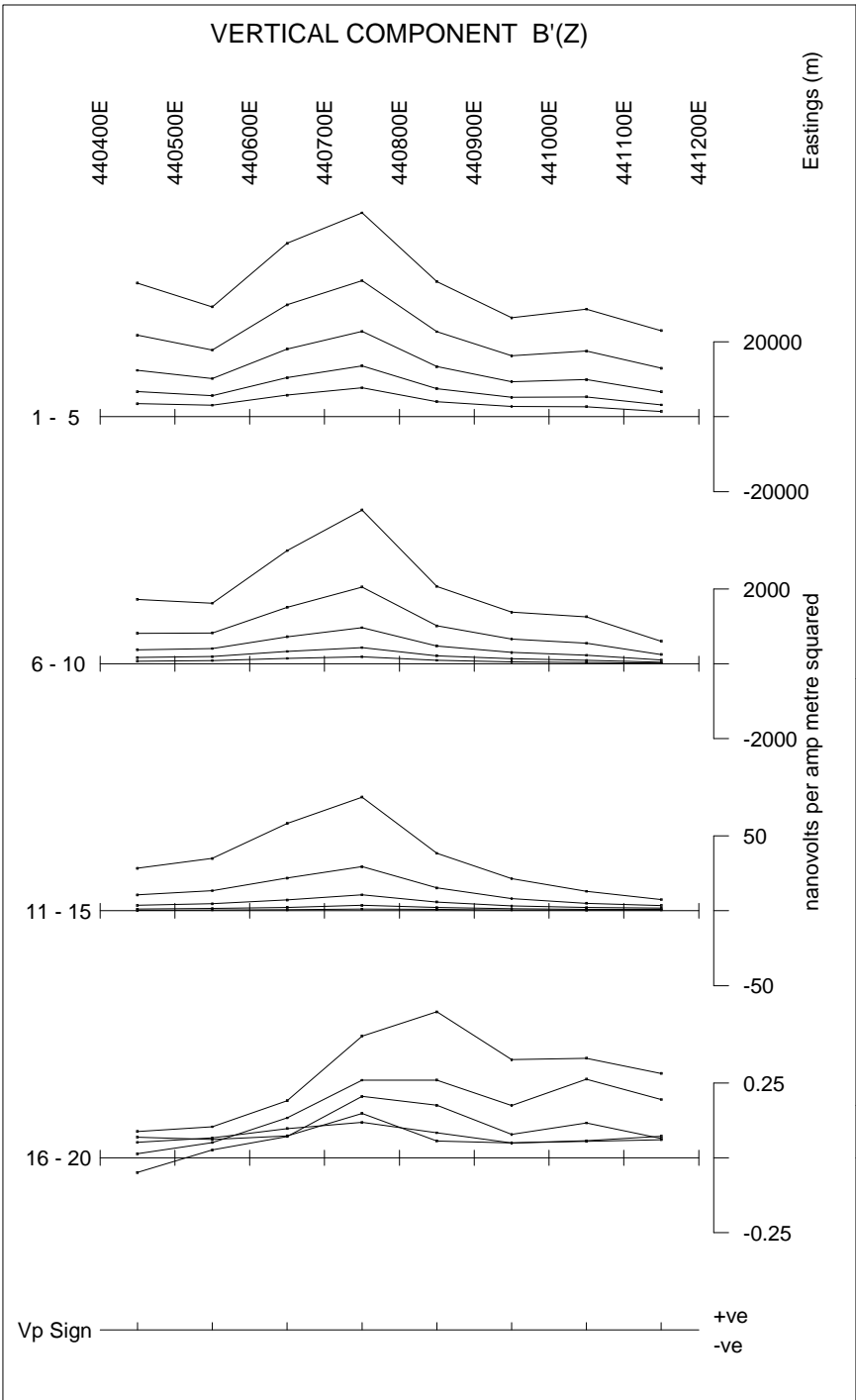
ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.0900 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 19.50 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 10/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7764850N Z-Component



PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY
SECONDARY FIELD

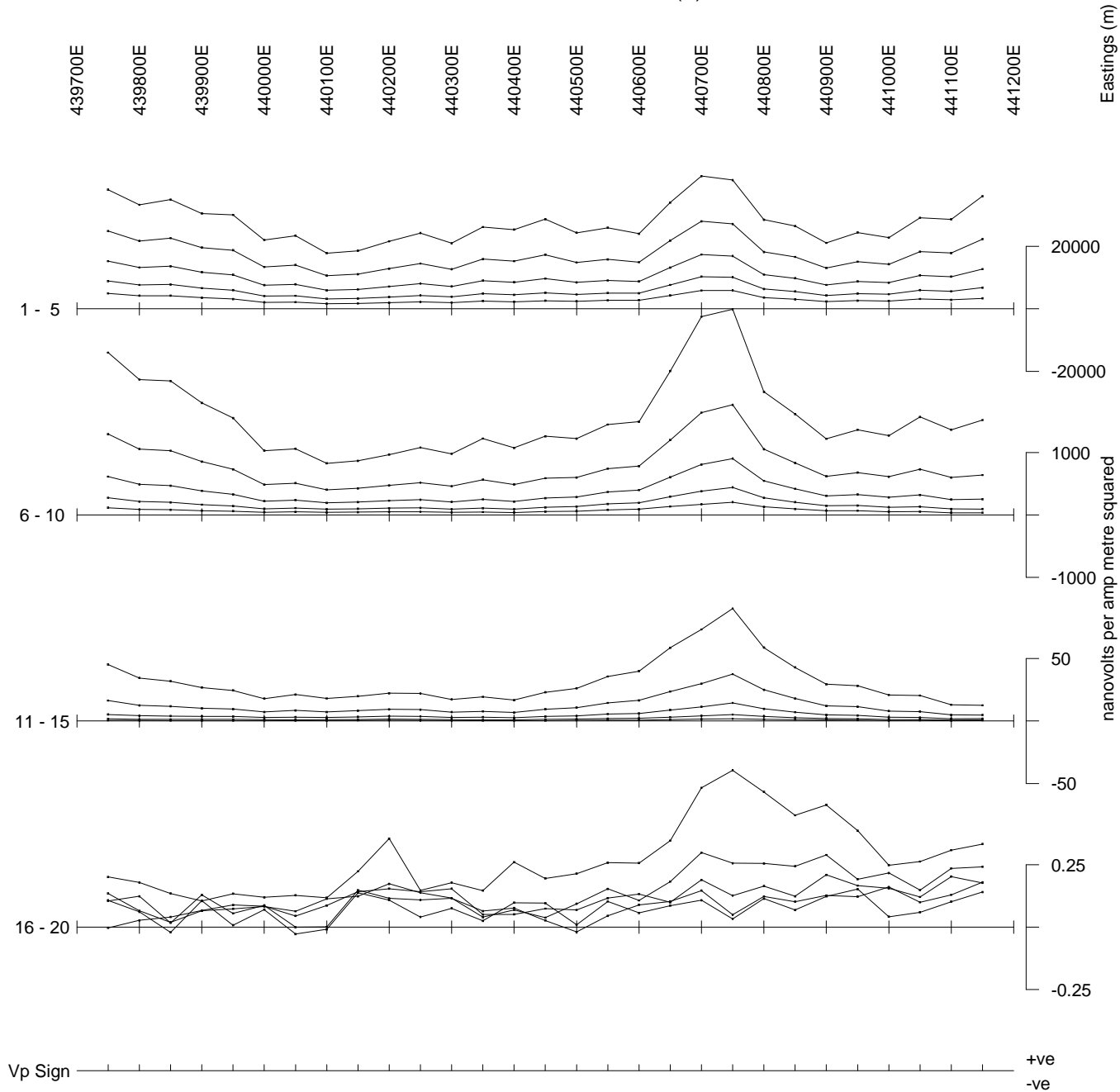
TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.0900 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 19.00 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 10/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7764950N Z-Component

VERTICAL COMPONENT B'(Z)



PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

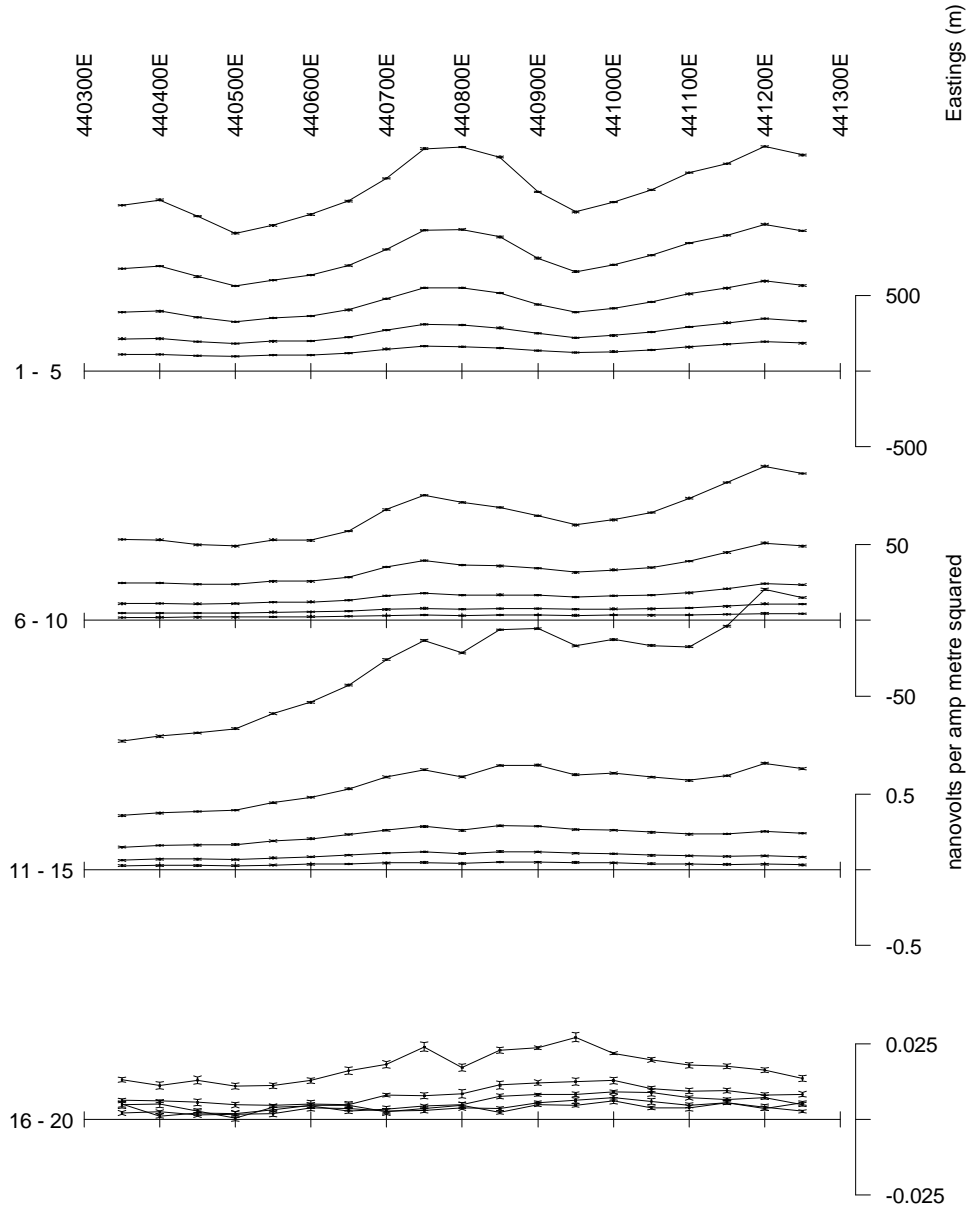
TIME DERIVATIVE OF FLUX DENSITY(B')

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.0900 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 19.50 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 : 10000
 SURVEYED BY : RJP
 DATE : 11/05/2001

PROJECT NO.
3-694

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7765050N Z-Component

VERTICAL COMPONENT B'(Z)



PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

TIME DERIVATIVE OF FLUX DENSITY(B')

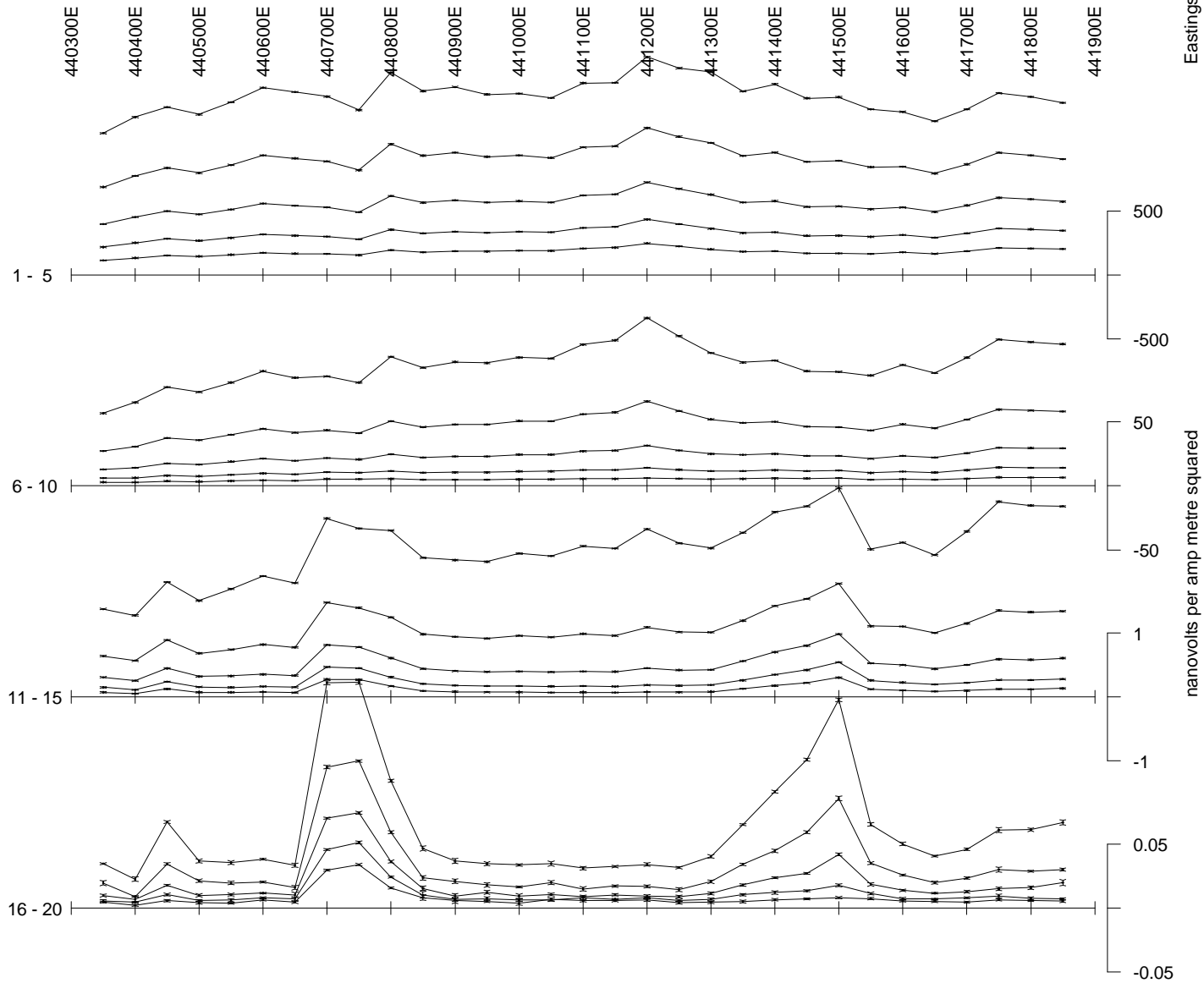
ERROR BARS REPRESENT 1 STANDARD DEVIATION / SQRT(N)

TX LOOP SIZE : 100m x 100m
 TX TURN OFF TIME : 0.0850 milliseconds
 FIRST GATE TIME : 881.300 ms after ramp
 CURRENT : 18.50 amps
 FREQUENCY : 2.50 Hz
 INTEGRATION TIME : 60 seconds
 SYNC MODE : CRYSTAL
 HORIZONTAL SCALE : 1 :10000
 SURVEYED BY : RJP
 DATE : 02/09/2001

PROJECT NO.
3-704

CLIENT : Noranda Pacific Pty Ltd
 PROJECT : Middle Creek
 AREA : Cloncurry, Qld
 LINE : 7765350N Z-Component

VERTICAL COMPONENT B'(Z)



Eastings (m)

nanovolts per amp metre squared

PROTEM

MOVING TRANSMITTER SURVEY

ELECTROMOTIVE FORCE INDUCED BY SECONDARY FIELD

TIME DERIVATIVE OF FLUX DENSITY(B)

ERROR BARS REPRESENT
1 STANDARD DEVIATION / SQRT(N)

TX LOOP SIZE	: 100m x 100m
TX TURN OFF TIME	: 0.0850 milliseconds
FIRST GATE TIME	: 881.300 ms after ramp
CURRENT	: 18.50 amps
FREQUENCY	: 2.50 Hz
INTEGRATION TIME	: 60 seconds
SYNC MODE	: CRYSTAL
HORIZONTAL SCALE	: 1 :10000
SURVEYED BY	: RJP
DATE	: 02/09/2001

PROJECT NO.
3-704

CLIENT	: Noranda Pacific Pty Ltd
PROJECT	: Middle Creek
AREA	: Cloncurry, Qld
LINE	: 7765750N Z-Component

APPENDIX 4

Drill Hole Data

Geology Code Headers

Header Code	Type	Header
hole_name	General	Hole Name
from_depth	General	Start Interval (m)
To_depth	General	End Interval (m)
geol_type	General	Code for wrapping text
rec	General	Recovery
flag	General	Flag for highlighting
Age	General	Geological age
rt1	Lithology	Rock Type 1
rmm1	Lithology	1st Rock Major Mineral
rtq1	Lithology	Rock Type 1 Qulifier 1
rtq2	Lithology	Rock Type 1 Qulifier 2
rtq3	Lithology	Rock Type 1 Qulifier 3
rtq4	Lithology	Rock Type 1 Qulifier 4
rt2	Lithology	Rock Type 2
rt2q1	Lithology	Rock Type 2 Qulifier 1
rt2q2	Lithology	Rock Type 2 Qulifier 2
rt2q3	Lithology	Rock Type 2 Qulifier 3
rt2q4	Lithology	Rock Type 2 Qulifier 4
rl	Lithology	Lightness
rh1	Lithology	1st Rock Colour
rh2	Lithology	2nd Rock Colour
wth	Lithology	Weathering
gsize	Lithology	Grain Size
rtt1	Lithology	Texture
rta1	Lithology	1st Rock Type Mineral amount
rtm1	Lithology	1st Rock Type Mineral
rta2	Lithology	2nd Rock Type Mineral amount
rtm2	Lithology	2nd Rock Type Mineral
rta3	Lithology	3rd Rock Type Mineral amount
rtm3	Lithology	3rd Rock Type Mineral
rta4	Lithology	4th Rock Type Mineral amount
rtm4	Lithology	4th Rock Type Mineral
rta5	Lithology	5th Rock Type Mineral amount
rtm5	Lithology	5th Rock Type Mineral
str_depth	Structure	Depth
str_type	Structure	Type
str_rel	Structure	Spatial
str_dip	Structure	Dip
str_magaz	Structure	Azimuth (mag)
smq1	Mineralisation	1st Sulphide Mineralisation Qualifier
smq2	Mineralisation	2nd Sulphide Mineralisation Qualifier
py	Mineralisation	Sulphides and/or oxides pyrite
po	Mineralisation	Sulphides and/or oxides pyrrhotite
cp	Mineralisation	Sulphides and/or oxides chalcopyrite
gl	Mineralisation	Sulphides and/or oxides galena
sp	Mineralisation	Sulphides and/or oxides sphalerite
other_su1	Mineralisation	Sulphides and/or oxides other 1
other_am1	Mineralisation	Sulphides and/or oxides percentage 1
other_su2	Mineralisation	Sulphides and/or oxides other 2
other_am2	Mineralisation	Sulphides and/or oxides percentage 2
veinqual	Veining	Veining qulifier
veinpc	Veining	Veining percentage
va1	Veining	1st veining type mineral amount
vtm1	Veining	1st veining type mineral
va2	Veining	2nd veining type mineral amount
vtm2	Veining	2nd veining type mineral
va3	Veining	3rd veining type mineral amount
vtm3	Veining	3rd veining type mineral
at1	Alteration	1st alteration type
at1m1	Alteration	1st alteration type mineral 1
at1m2	Alteration	1st alteration type mineral 2
at2	Alteration	2nd alteration type
at2m1	Alteration	2nd alteration type mineral 1
at2m2	Alteration	2nd alteration type mineral 2
comments	General	Comments

<u>HOLE ID</u>	<u>HOLE NAME</u>	<u>PROJECTION</u>	<u>EASTING</u>	<u>NORTHING</u>	<u>LONGITUDE</u>	<u>LATITUDE</u>	<u>INCLINATION</u>	<u>AZIMUTH</u>	<u>HOLE LENGTH</u>	<u>CONTRACTOR</u>	<u>RIG TYPE</u>	<u>STARTED</u>	<u>FINISHED</u>
569259	NJVD10	AMG-54	440750	7765750	140.4328569	-20.20476624	-60	270	258	PONTIL	UDR-650	28/09/2001 0:00	4/10/2001 0:00
569257	NJVD09	AMG-54	440250	7764700	140.4280364	-20.21423852	-60	270	204	PONTIL	UDR-650	6/07/2001 0:00	11/07/2001 0:00
569255	NJVD08	AMG-54	440820	7765000	140.4335024	-20.2115454	-60	270	285	PONTIL	UDR-650	1/07/2001 0:00	6/07/2001 0:00

<u>HOLE NAME</u>	<u>FROM DEPTH</u>	<u>TO DEPTH</u>	<u>MAGSUS</u>
NJVD08	42.5	44	0
NJVD08	44	46	0
NJVD08	46	48	0
NJVD08	48	50	0
NJVD08	50	52	12
NJVD08	52	54	97
NJVD08	54	56	6
NJVD08	56	58	6
NJVD08	58	60	0
NJVD08	60	62	0
NJVD08	62	64	906
NJVD08	64	66	403
NJVD08	66	68	119
NJVD08	68	70	613
NJVD08	70	72	150
NJVD08	72	74	3289
NJVD08	74	76	1474
NJVD08	76	78	3976
NJVD08	78	80	5543
NJVD08	80	82	11567
NJVD08	82	84	19780
NJVD08	84	86	2438
NJVD08	86	88	641
NJVD08	88	90	621
NJVD08	90	92	76725
NJVD08	92	94	111600
NJVD08	94	96	81304
NJVD08	96	98	368
NJVD08	98	100	3959
NJVD08	100	102	5328
NJVD08	102	104	2542
NJVD08	104	106	20163
NJVD08	106	108	2216
NJVD08	108	110	7579
NJVD08	110	112	1892
NJVD08	112	114	33268
NJVD08	114	116	72785
NJVD08	116	118	97913
NJVD08	118	120	85473
NJVD08	120	122	71517
NJVD08	122	124	102637
NJVD08	124	126	120300
NJVD08	126	128	95920
NJVD08	128	130	104857
NJVD08	130	132	63020
NJVD08	132	134	121767
NJVD08	134	136	119333
NJVD08	136	138	130833
NJVD08	138	140	126267
NJVD08	140	142	150200
NJVD08	142	144	74064
NJVD08	144	146	26543
NJVD08	146	148	22028
NJVD08	148	150	622
NJVD08	150	152	84

NJVD08	152	154	624
NJVD08	154	156	4126
NJVD08	156	158	1437
NJVD08	158	160	0
NJVD08	160	162	171
NJVD08	162	164	7
NJVD08	164	166	5
NJVD08	166	168	38
NJVD08	168	170	225
NJVD08	170	172	180
NJVD08	172	174	5692
NJVD08	174	176	34
NJVD08	176	178	134
NJVD08	178	180	56
NJVD08	180	182	4
NJVD08	182	184	9
NJVD08	184	186	10
NJVD08	186	188	118
NJVD08	188	190	8790
NJVD08	190	192	7
NJVD08	192	194	161
NJVD08	194	196	429
NJVD08	196	198	718
NJVD08	198	200	3330
NJVD08	200	202	47339
NJVD08	202	204	158267
NJVD08	204	206	121997
NJVD08	206	208	76284
NJVD08	208	210	3
NJVD08	210	212	7
NJVD08	212	214	59
NJVD08	214	216	5
NJVD08	216	218	109
NJVD08	218	220	7
NJVD08	220	222	71
NJVD08	222	224	653
NJVD08	224	226	37835
NJVD08	226	228	41769
NJVD08	228	230	121667
NJVD08	230	232	85613
NJVD08	232	234	109833
NJVD08	234	236	51038
NJVD08	236	238	27035
NJVD08	238	240	61671
NJVD08	240	242	118860
NJVD08	242	244	122233
NJVD08	244	246	132067
NJVD08	246	248	59907
NJVD08	248	250	85980
NJVD08	250	252	126267
NJVD08	252	254	128167
NJVD08	254	256	74567
NJVD08	256	258	92027
NJVD08	258	260	86907
NJVD08	260	262	116377
NJVD08	262	264	139767

NJVD08	264	266	91677
NJVD08	266	268	144667
NJVD08	268	270	145000
NJVD08	270	272	36443
NJVD08	272	274	494
NJVD08	274	276	12493
NJVD08	276	278	8936
NJVD08	278	280	6592
NJVD08	280	282	29815
NJVD08	282	284	14697
NJVD08	284	285	12322
NJVD09	27.6	30	3104
NJVD09	30	32	7619
NJVD09	32	34	6950
NJVD09	34	36	5305
NJVD09	36	38	27450
NJVD09	38	40	7990
NJVD09	40	42	12554
NJVD09	42	44	8312
NJVD09	44	46	21647
NJVD09	46	48	10850
NJVD09	48	50	7830
NJVD09	50	52	19547
NJVD09	52	54	18693
NJVD09	54	56	16495
NJVD09	56	58	13014
NJVD09	58	60	43410
NJVD09	60	62	12638
NJVD09	62	64	15772
NJVD09	64	66	5743
NJVD09	66	68	11658
NJVD09	68	70	5734
NJVD09	70	72	8535
NJVD09	72	74	9065
NJVD09	74	76	6601
NJVD09	76	78	6720
NJVD09	78	80	6830
NJVD09	80	82	7241
NJVD09	82	84	5984
NJVD09	84	86	5384
NJVD09	86	88	7616
NJVD09	88	90	9713
NJVD09	90	92	10929
NJVD09	92	94	8732
NJVD09	94	96	4893
NJVD09	96	98	4791
NJVD09	98	100	8210
NJVD09	100	102	1736
NJVD09	102	104	4017
NJVD09	104	106	8521
NJVD09	106	108	4659
NJVD09	108	110	4262
NJVD09	110	112	41527
NJVD09	112	114	111903
NJVD09	114	116	40013
NJVD09	116	118	20207

NJVD09	118	120	54930
NJVD09	120	122	26317
NJVD09	122	124	24144
NJVD09	124	126	11559
NJVD09	126	128	12110
NJVD09	128	130	7848
NJVD09	130	132	9290
NJVD09	132	134	3495
NJVD09	134	136	5178
NJVD09	136	138	5996
NJVD09	138	140	34251
NJVD09	140	142	4357
NJVD09	142	144	2976
NJVD09	144	146	5967
NJVD09	146	148	9784
NJVD09	148	150	3875
NJVD09	150	152	8789
NJVD09	152	154	8860
NJVD09	154	156	3161
NJVD09	156	158	5906
NJVD09	158	160	7723
NJVD09	160	162	1137
NJVD09	162	164	204
NJVD09	164	166	3647
NJVD09	166	168	8424
NJVD09	168	170	5239
NJVD09	170	172	1339
NJVD09	172	174	718
NJVD09	174	176	275
NJVD09	176	178	174
NJVD09	178	180	1003
NJVD09	180	182	458
NJVD09	182	184	75
NJVD09	184	186	75
NJVD09	186	188	114
NJVD09	188	190	484
NJVD09	190	192	682
NJVD09	192	194	247
NJVD09	194	196	211
NJVD09	196	198	162
NJVD09	198	200	336
NJVD09	200	202	4147
NJVD09	202	204	3419
NJVD10	39.3	42	21
NJVD10	42	44	21
NJVD10	44	46	16
NJVD10	46	48	24
NJVD10	48	50	32
NJVD10	50	52	45
NJVD10	52	54	58
NJVD10	54	56	39
NJVD10	56	58	47
NJVD10	58	60	58
NJVD10	60	62	36
NJVD10	62	64	9
NJVD10	64	66	1

NJVD10	66	68	5
NJVD10	68	70	30
NJVD10	70	72	2
NJVD10	72	74	6
NJVD10	74	76	22
NJVD10	76	78	8
NJVD10	78	80	25
NJVD10	80	82	25
NJVD10	82	84	28
NJVD10	84	86	52
NJVD10	86	88	306
NJVD10	88	90	87
NJVD10	90	92	1
NJVD10	92	94	8
NJVD10	94	96	0
NJVD10	96	98	17
NJVD10	98	100	40
NJVD10	100	102	657
NJVD10	102	104	4565
NJVD10	104	106	2920
NJVD10	106	108	0
NJVD10	108	110	376
NJVD10	110	112	4580
NJVD10	112	114	6876
NJVD10	114	116	2670
NJVD10	116	118	878
NJVD10	118	120	239
NJVD10	120	122	10
NJVD10	122	124	554
NJVD10	124	126	216
NJVD10	126	128	5
NJVD10	128	130	862
NJVD10	130	132	106
NJVD10	132	134	216
NJVD10	134	136	766
NJVD10	136	138	391
NJVD10	138	140	228
NJVD10	140	142	6496
NJVD10	142	144	14
NJVD10	144	146	583
NJVD10	146	148	450
NJVD10	148	150	218
NJVD10	150	152	334
NJVD10	152	154	69
NJVD10	154	156	4
NJVD10	156	158	3
NJVD10	158	160	170
NJVD10	160	162	379
NJVD10	162	164	85
NJVD10	164	166	0
NJVD10	166	168	269
NJVD10	168	170	101
NJVD10	170	172	121
NJVD10	172	174	25
NJVD10	174	176	14
NJVD10	176	178	0

NJVD10	178	180	0
NJVD10	180	182	0
NJVD10	182	184	0
NJVD10	184	186	0
NJVD10	186	188	91
NJVD10	188	190	0
NJVD10	190	192	110
NJVD10	192	194	28
NJVD10	194	196	135
NJVD10	196	198	0
NJVD10	198	200	66
NJVD10	200	202	63
NJVD10	202	204	6
NJVD10	204	206	8
NJVD10	206	208	1
NJVD10	208	210	0
NJVD10	210	212	0
NJVD10	212	214	0
NJVD10	214	216	0
NJVD10	216	218	120
NJVD10	218	220	0
NJVD10	220	222	0
NJVD10	222	224	0
NJVD10	224	226	0
NJVD10	226	228	0
NJVD10	228	230	0
NJVD10	230	232	0
NJVD10	232	234	0
NJVD10	234	236	0
NJVD10	236	238	0
NJVD10	238	240	0
NJVD10	240	242	0
NJVD10	242	244	0
NJVD10	244	246	0
NJVD10	246	248	0
NJVD10	248	250	0
NJVD10	250	252	0
NJVD10	252	254	0
NJVD10	254	256	0
NJVD10	256	258	0