



EPM 14791 – RED ROCK

PARTIAL RELINQUISHMENT REPORT

23rd AUGUST 2008 TO 22nd AUGUST 2009

ZAMIA RESOURCES PTY LTD

**P Daven
October, 2009**

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FIGURES:

(all figures use the GDA 94 Datum)

FIGURE 1 – EPM 14791 location and access.

FIGURE 2 – EPM 14791 relinquished sub-blocks -August 2009.

FIGURE 3 - EPM 14791 Geology

1. BACKGROUND

Zamia Resources Pty Ltd (Zamia) is a wholly-owned subsidiary of Zamia Gold Mines Limited (ZGM), a company listed on the Australian Securities Exchange. Zamia has established a substantial portfolio of exploration tenements in the Clermont district of central Queensland. EPM 14791 – Red Rock lies in the southern part of this area.

Zamia's area of tenure contains portions of two prospective metallogenic provinces, namely the Drummond Basin and Anakie Inlier. These provinces are collectively prospective for a number of deposit styles including epithermal gold vein systems, mesothermal gold lodes, porphyry related molybdenum and copper-gold deposits, and volcanogenic massive base metal sulphide deposits.

The prime exploration target within the Red Rock EPM is epithermal gold mineralisation associated with the Silver Hills Volcanics at the base of the Drummond Basin sequence, and the sediments that overly the volcanics.

2. LOCATION AND ACCESS

EPM 14791 Red Rock (Figure 1) is centred approximately 50 km west of Clermont in Central Queensland at latitude 22° 45' S and longitude 147° 10' E. The tenement lies within the Clermont 1:250,000 Geological Map Sheet and the Monteagle 1:100 000 Map Sheet.

Access to the tenement is by way of the Gregory Development Road from Clermont. Within the EPM, gravel road access is generally good during dry periods.



Figure 1 Location and access to EPM 1491 – Red Rock

3. TENEMENT DETAILS

EPM 14791 – Red Rock was granted to Zamia Resources Pty Ltd on 23rd August 2005 for a period of five years and comprised a total of 86 sub-blocks in two portions. As per the title conditions, EPM 14791 was reduced to 43 sub-blocks for year 3, 22 sub-blocks for year 4 and for year 5 of tenure a further reduction of 11 sub-blocks, thereby retaining 11 sub-blocks, was made.

The remaining 11 sub-blocks retained in the tenure for Year 5 are detailed as follows:

BIM	Block	Sub Blocks	No.
CLER	2343	G H M N R S W X	8
CLER	2415	B C H	3
Total Sub-blocks			11

The 11 sub-blocks relinquished from EPM 14791 are detailed as follows:

BIM	Block	Sub Blocks	No.
CLER	2487	G H J M N O Q R S V	10
CLER	2415	G	1
Total Sub-blocks			11

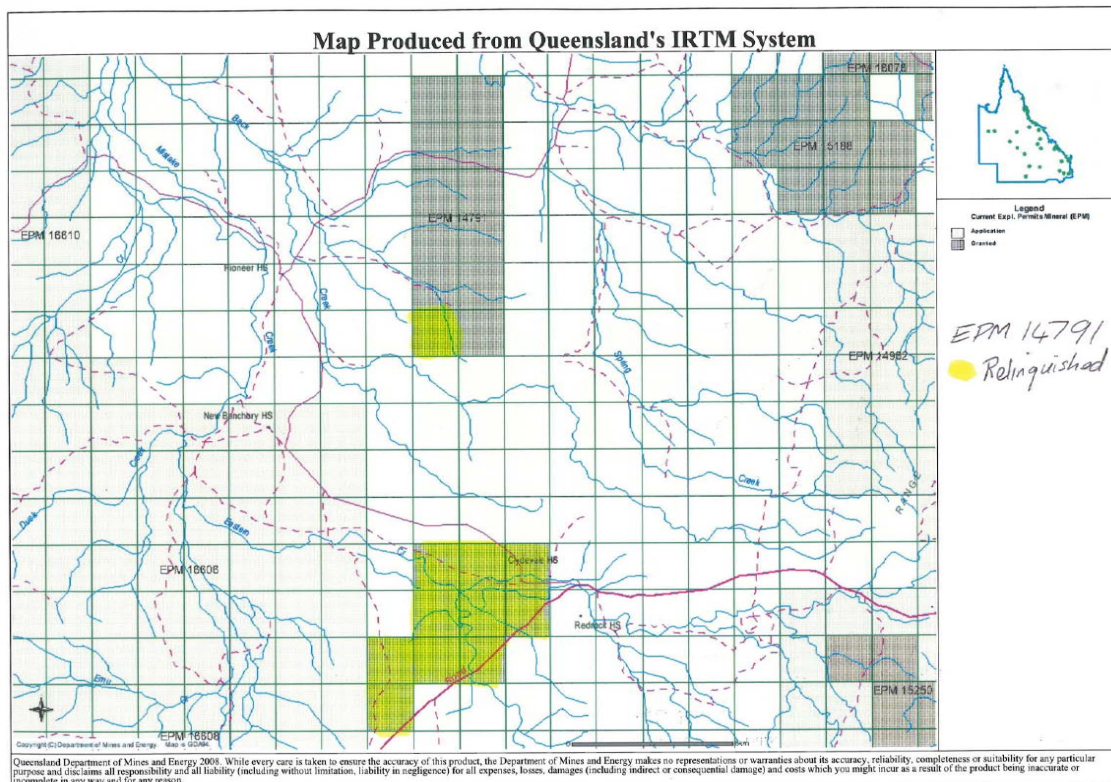


FIGURE 2 EPM 14791 - relinquished sub-blocks - August 2009

4. EXPLORATION OVER RELINQUISHED SUB-BLOCKS

No exploration was carried out during the year on the 11 sub-blocks relinquished.

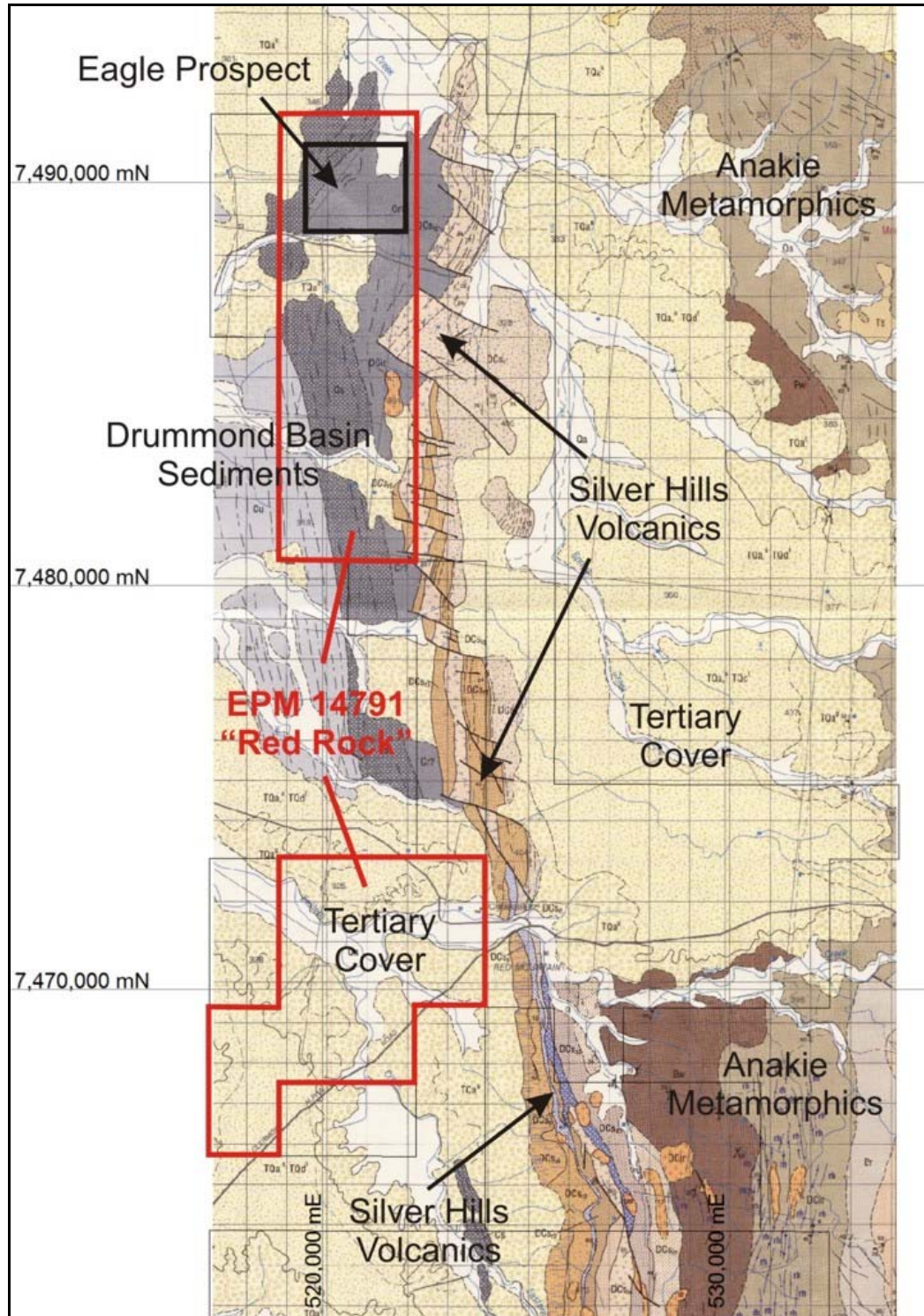


Figure 3 EPM 14791 . Geology –from 1:100000 Special Map: “Geology of the Southern Part of the Anakie Inlier”, Queensland Department of Minerals and Energy, 1995). Coordinates shown are MGA94, Zone 55.

5. CONCLUSIONS AND RECOMMENDATIONS

Review of the regional magnetic data, structural interpretation and analysis of the geochemical sampling results on nearby prospect areas did not highlight any possible targets under cover over the 11 sub blocks selected for relinquishment.