



**ZAMIA**  
RESOURCES PTY LIMITED

**EPM 14792**  
**Mt ROLFE**

**PARTIAL RELINQUISHMENT REPORT**

**13 MARCH 2009 – 12 MARCH 2010**

**ZAMIA RESOURCES PTY LTD**

**P Daven**  
**June, 2010**

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### **FIGURES:**

(all figures use the GDA 94 Datum)

**FIGURE 1** – Zamia Resources Pty Ltd - Location of Tenements.

**FIGURE 2** - EPM 14792 Mt Rolfe Location and Access

**FIGURE 3** - EPM 14792 showing relinquished sub-blocks

## 1. BACKGROUND

Zamia Resources Pty Ltd (Zamia) is a wholly-owned subsidiary of Zamia Gold Mines Limited (ZGM), a company listed on the Australian Securities Exchange. Zamia has established a substantial portfolio of exploration tenements in the Clermont district of central Queensland. EPM 14792 – Mt Rolfe lies in the central part of this area.

Zamia's area of tenure contains portions of two prospective metallogenic provinces, namely the Drummond Basin and Anakie Inlier. These provinces are collectively prospective for a number of deposit styles including epithermal gold vein systems, mesothermal gold lodes, porphyry related molybdenum and copper-gold deposits, and volcanogenic massive base metal sulphide deposits.

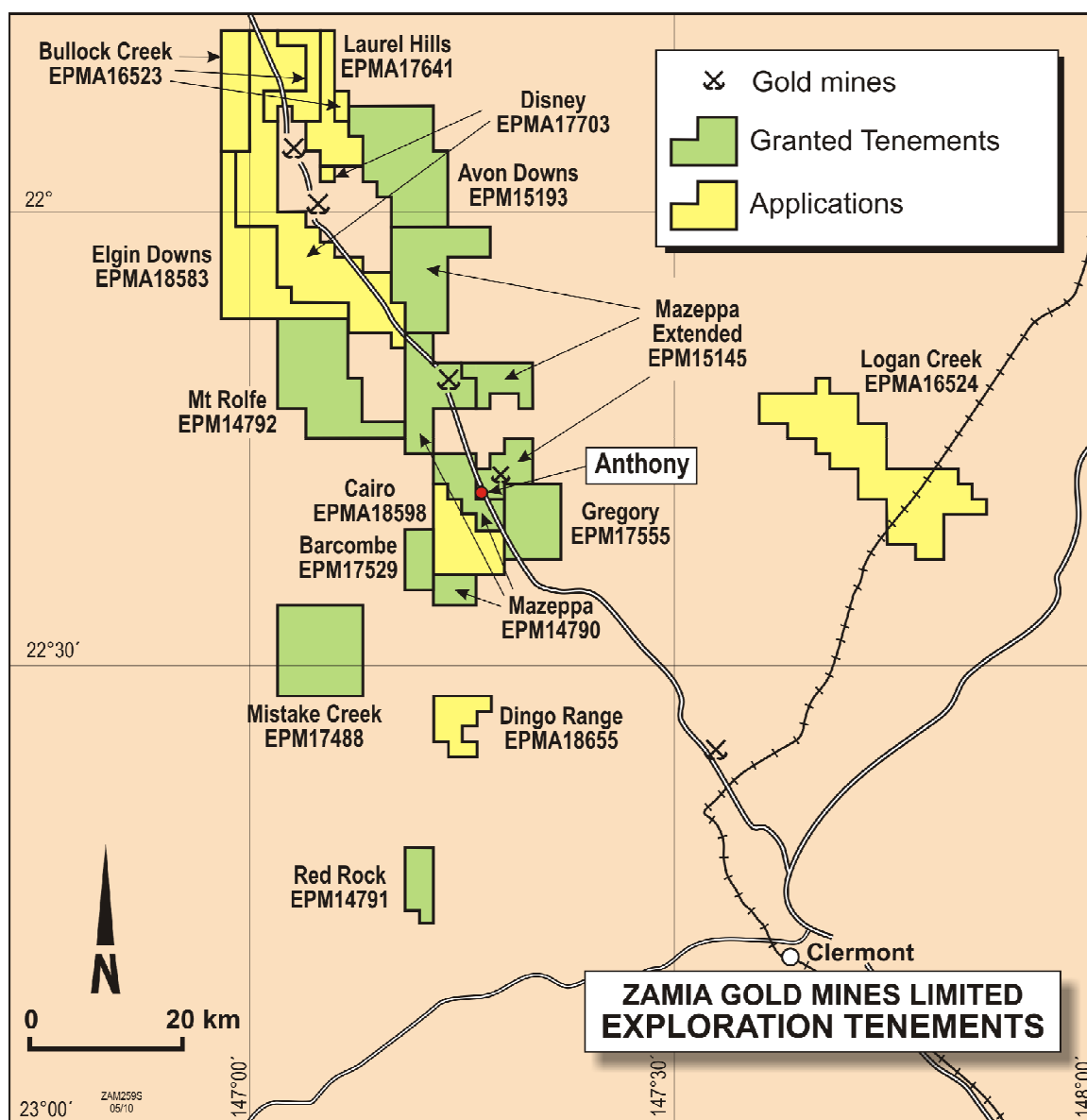


FIGURE 1. Zamia Resources Pty Ltd - Location of Tenements

The prime exploration target within EPM 14792 is epithermal gold mineralisation associated with a large caldera structure in the Silver Hills Volcanics, the basal unit of the Drummond Basin sequence.

The Drummond Basin is host to a number of significant gold deposits such as the Vera-Nancy deposit, currently producing in excess of 200,000 ounces of gold per year. Other deposits at Twin Hills, Wirralie, Yandan and Mt Coolon are also located in this province

## 2. LOCATION AND ACCESS

Exploration Permit for Minerals 14792 Mt Rolfe – is centred approximately 95 km north-north west of Clermont in Central Queensland at latitude 22.2° S and longitude 147.1° E. and the main portion of the tenement lies within the Clermont 1:250,000 geological map sheet in the north western corner.

Access to the tenement is by way of the Gregory Development Road from Clermont. The majority of the tenement is covered by black soil and access by gravel road is generally good during dry periods.

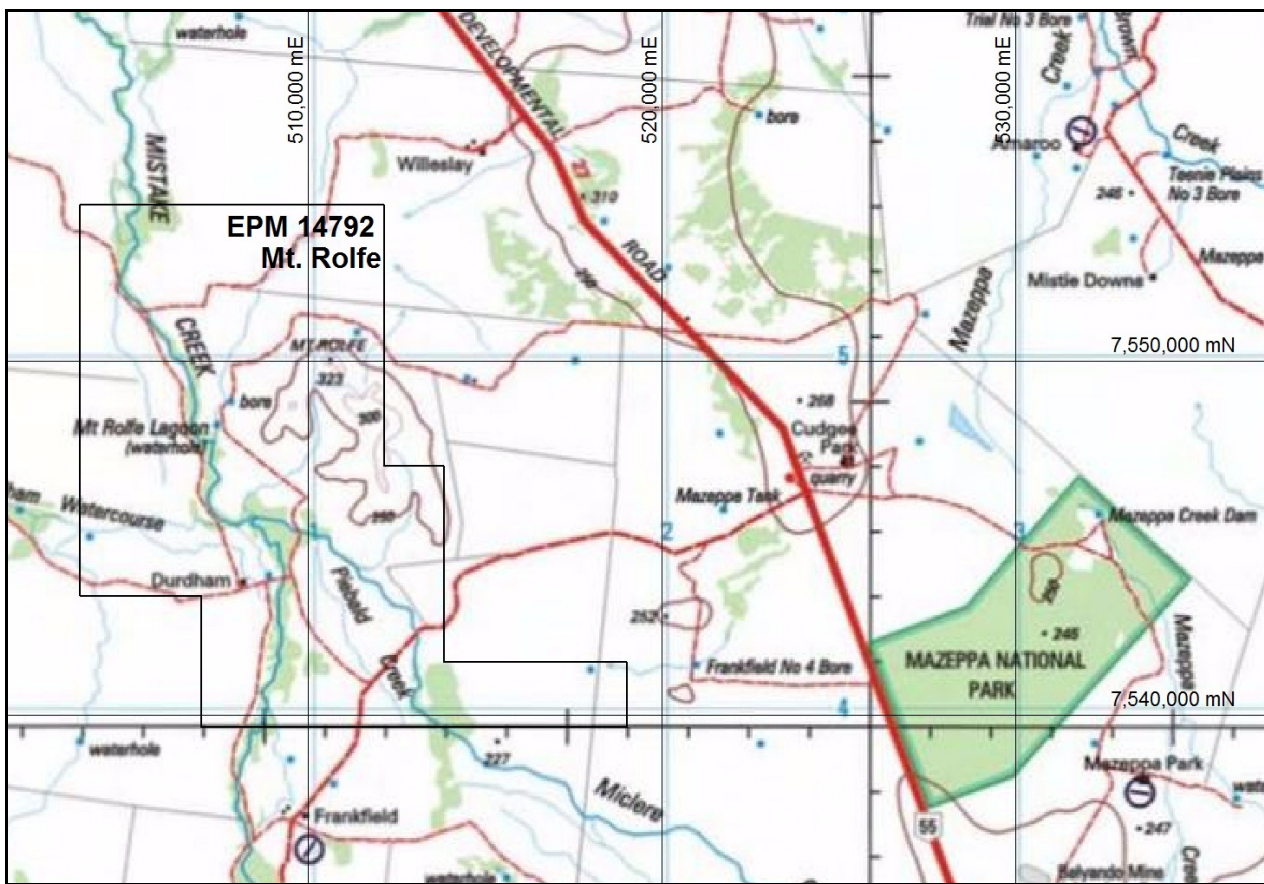


FIGURE 2 - EPM 14792 Mt Rolfe Location and Access

### 3. TENEMENT DETAILS

EPM 14792 consisting of 94 sub-blocks was granted to Zamia Resources on 13<sup>th</sup> March 2006 for a period of five years. In Year 4 the tenement contained the following 43 sub-blocks.

BIM	Block	Sub-block	No
CLER	1837	N O P S T U X Y Z	9
CLER	1838	L M Q R V W	6
CLER	1909	C D E H J K N O P U Z	11
CLER	1910	A B F G H L M N Q R S V W X Y Z	16
CLER	1911	V	1
<b>Total</b>			<b>43</b>

An application for a third partial relinquishment of 8 sub-blocks of the above area was lodged in February 2010, one month prior to the anniversary date.

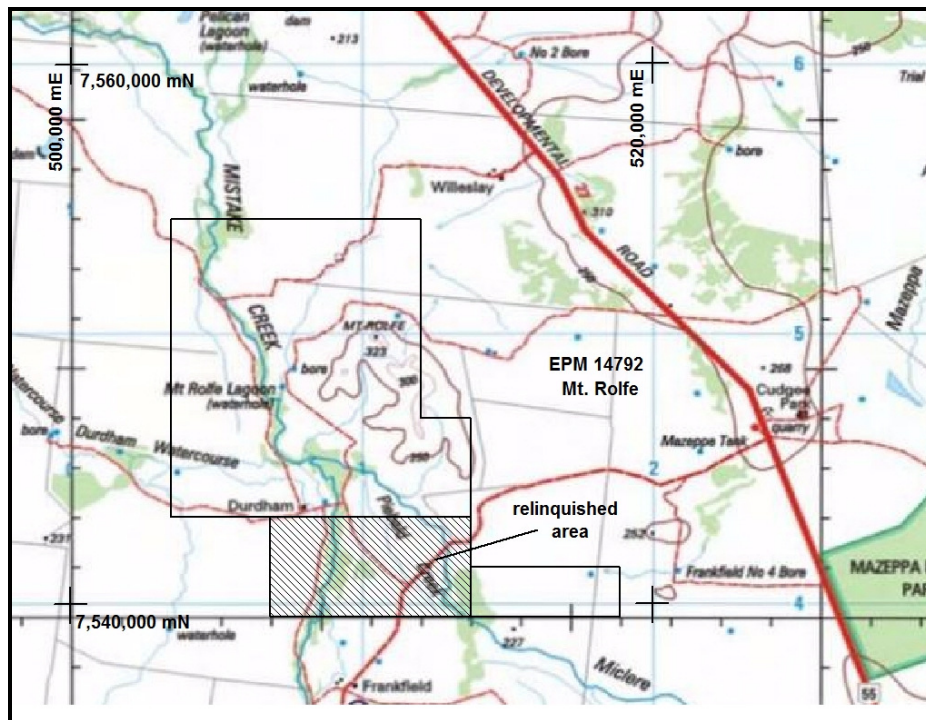


FIGURE 3 - EPM 14792 showing relinquished sub-blocks

The 8 sub- blocks relinquished from EPM 14792 are detailed as follows:-

<b>BIM</b>	<b>Block</b>	<b>Sub-block</b>	<b>No</b>
CLER	1909	U Z	2
CLER	1910	Q R S V W X	6

#### **4. EXPLORATION OVER RELINQUISHED SUB-BLOCKS**

No exploration activities were carried out on the ground making up the 8 relinquished sub-blocks

#### **5. CONCLUSIONS AND RECOMMENDATIONS**

Due to the thick black soil cover making exploration for the area difficult and of low priority, the 8 sub-blocks were relinquished.