



ActivEX Limited ABN 11 113 452 896



**EXPLORATION PERMIT FOR MINERALS 14979
DADAMARINE**

PARTIAL RELINQUISHMENT REPORT

FOR THE PERIOD ENDING

11 APRIL 2013

BY

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TABLE OF CONTENTS

1	SUMMARY	1
2	TENURE	2
3	LOCATION AND ACCESS	2
4	EXPLORATION IN RELINQUISHED SUB-BLOCKS	3
	4.1 GEOCHEMICAL SAMPLING	3
	4.2 AIRBORNE GEOPHYSICS	3
	4.3 GRAVITY SURVEY	3
5	CONCLUSION	3

LIST OF FIGURES

Figure 1	Tenement plan for EPM 14979
Figure 2	Rock chip samples collected by ActivEX Limited (Mo ppm)
Figure 3	Historic stream sediment samples within EPM 14979 (Mo ppm)
Figure 4	Historic stream sediment samples within EPM 14979 (Cu ppm)
Figure 5	Historic stream sediment samples within EPM 14979 (Zn ppm)
Figure 6	Regional ternary radiometric image over EPM 14979
Figure 7	Reduced to Pole (RTP) Total Magnetic Image (TMI) over EPM 14979

LIST OF APPENDICES

Appendix 1	Rock chip samples collected within the relinquished sub-blocks
Appendix 2	Stream sediment samples collected within the relinquished sub-blocks

1 SUMMARY

EPM 14979 (Dadamarine) was granted to Findex Pty Ltd on 12th April 2005 for a period of five years. The title was transferred to ActivEX Limited (which at that time was a wholly owned subsidiary of Findex Pty Ltd) on 28th July 2005. The initial EPM consisted of 38 sub-blocks and was reduced to 25 sub-blocks at the beginning of 2008. A further 4 blocks were dropped in early 2009. In 2010, the tenement was renewed for a further 5 years, consisting of 21 sub-blocks. The tenement was reduced by 4 sub-blocks in early 2012 as per the reduction schedule. A further 2 sub-blocks were dropped in the first half of 2013 to retain 15 sub-blocks for the year commencing 12th of April 2013.

Exploration within the relinquished sub-blocks has consisted of data compilation and a review of all previous exploration. A regional gravity survey was also completed, covering part of the relinquished area.

Data compilation of previous geochemical data has shown little indication of significant mineralisation within relinquished sub-blocks.

2 TENURE

Tenement	Holder	Date of Grant	Sub-blocks relinquished
EPM 14979	ActivEX Limited	12 th April 2005	2

EPM 14979 (Dadamarine) was granted to Findex Pty Ltd on 12th April 2005 for a period of five years. The title was transferred to ActivEX Limited (which at that time was a wholly owned subsidiary of Findex Pty Ltd) on 28th July 2005. The initial EPM consisted of 38 sub-blocks and was reduced to 25 sub-blocks at the beginning of 2008. A further 4 blocks were dropped in early 2009. In 2010, the tenement was granted a renewal for a further 5 years, consisting of 21 sub-blocks. The tenement was reduced by 4 sub-blocks in early 2012 as per the reduction schedule. A further 2 sub-blocks were dropped in the first half of 2013 to retain 15 sub-blocks for the year commencing 12th of April 2013.

EPM 14979 – Sub-blocks relinquished in 2013

Block	Sub-block
1536	w
1608	b

3 LOCATION AND ACCESS

EPM 14979 is located in the Gympie district of south-eastern Queensland approximately 80 km west of Gympie and 30km north of Goomeri. The EPM lies in the western portion of the Maryborough 1:250,000 sheet area and is centred on latitude 25°51' S, longitude 151° 56' E.

The licence area is essentially freehold pastoral land used for cattle grazing, forestry and timber reserves.

EPM 14979 may be accessed from the Boubyjan – Brooweena Road and via station tracks off this road.

4 EXPLORATION IN RELINQUISHED SUB-BLOCKS

Exploration within the relinquished sub-blocks has consisted of data compilation and a review of all previous exploration. A regional gravity survey was also completed, covering part of the relinquished area.

4.1 GEOCHEMICAL SAMPLING

Two (2) rock chip samples were collected for assay by previous explorers within the relinquished area (see Figure 2 and Appendix 1). One rock chip exhibited moderately anomalous concentrations of Mo but was not considered to be significantly anomalous.

Twenty-six (26) stream sediment samples were collected for assay by previous explorers within the relinquished area (see Figures 3 to 5 and Appendix 2). One sample returned a moderate spot high in Cu and Mo concentrations but was not considered to be significantly anomalous. An area of Zn anomalism is also present (see Figure 5) and appears to correlate with a high magnetic response and low radiometric response, possibly suggesting proximity to local mafic lithologies. The area lies predominantly within the Ban Ban National Park and therefore exhibits little to no potential for exploration. One sample in the same area also exhibited anomalism in Au but the repeatability of sample is poorly demonstrated.

4.2 AIRBORNE GEOPHYSICS

ActivEX staff have reviewed available aeromagnetic and radiometric data covering the relinquished sub-blocks. No significant anomalies were identified (see Figures 6 and 7).

4.3 GRAVITY SURVEY

A regional gravity survey covering all of EPM 14979 was planned for early 2008, to be completed by Daishsat Geodetic Surveyors. The survey began in March 2008 but was cancelled after seventeen days as logistical problems were preventing easy data collection and the survey had already exceeded the budget. Less than a third of the program had been completed at this point. Completed stations were not continuous and were not taken in priority areas and so it is unlikely that recorded data will be of any use. Two stations were taken within the relinquished area and did not identify any significant responses.

5 CONCLUSION

Data compilation of previous geochemical data has shown little indication of significant mineralisation within the relinquished sub-blocks.

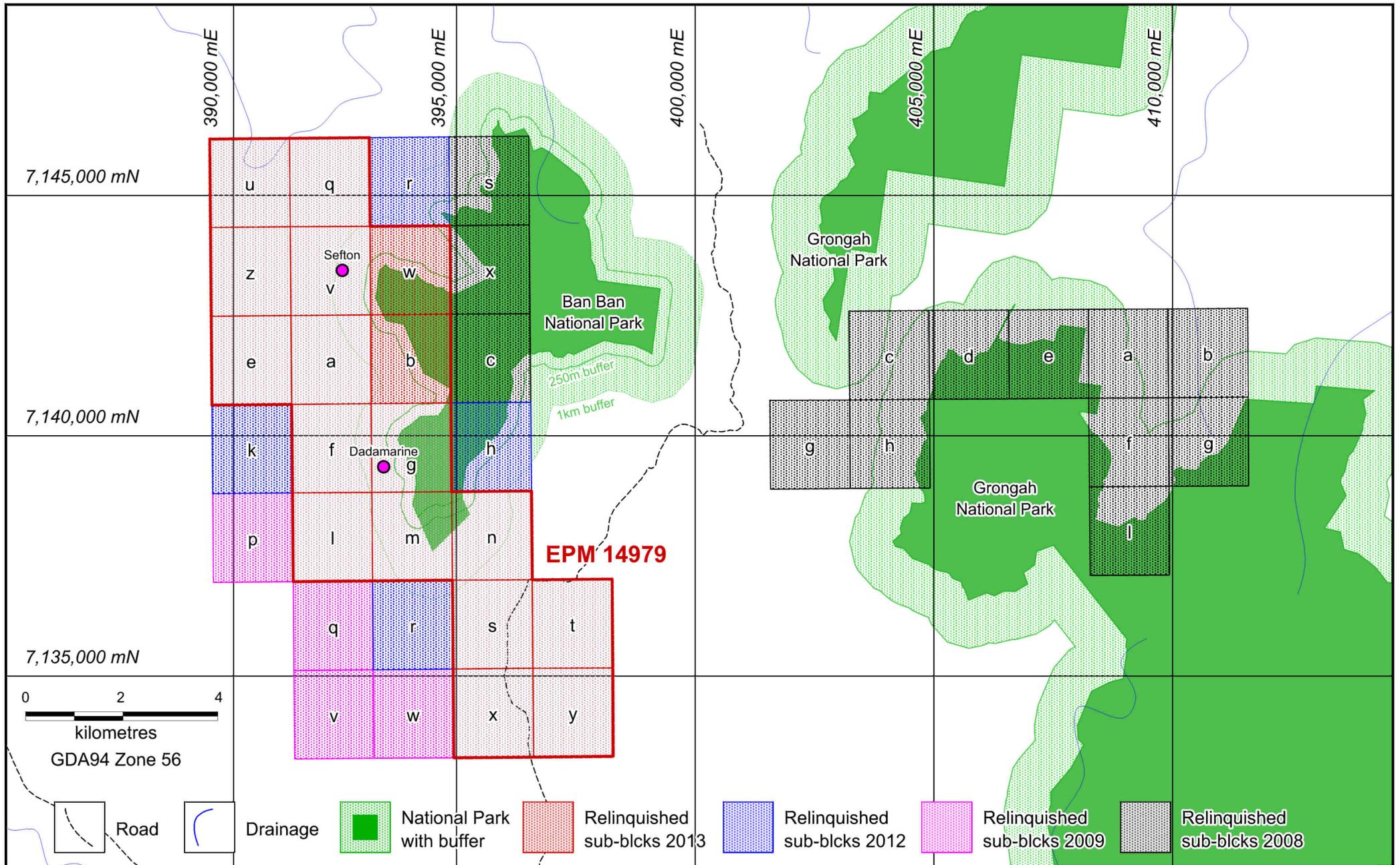


Figure 1 - Tenement plan of EPM 14979 with prospects

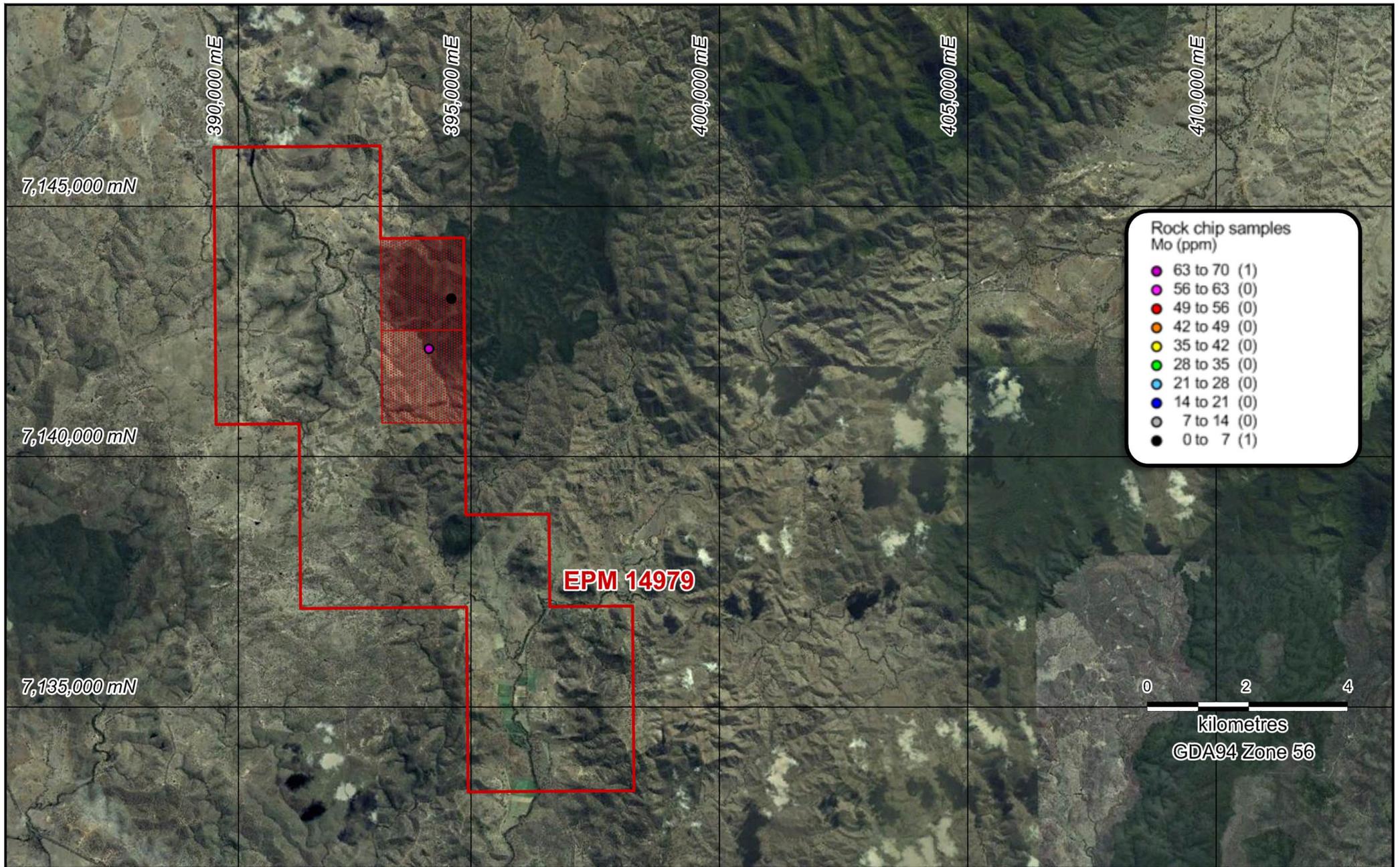


Figure 2 - Historic rock chip samples (Mo ppm)

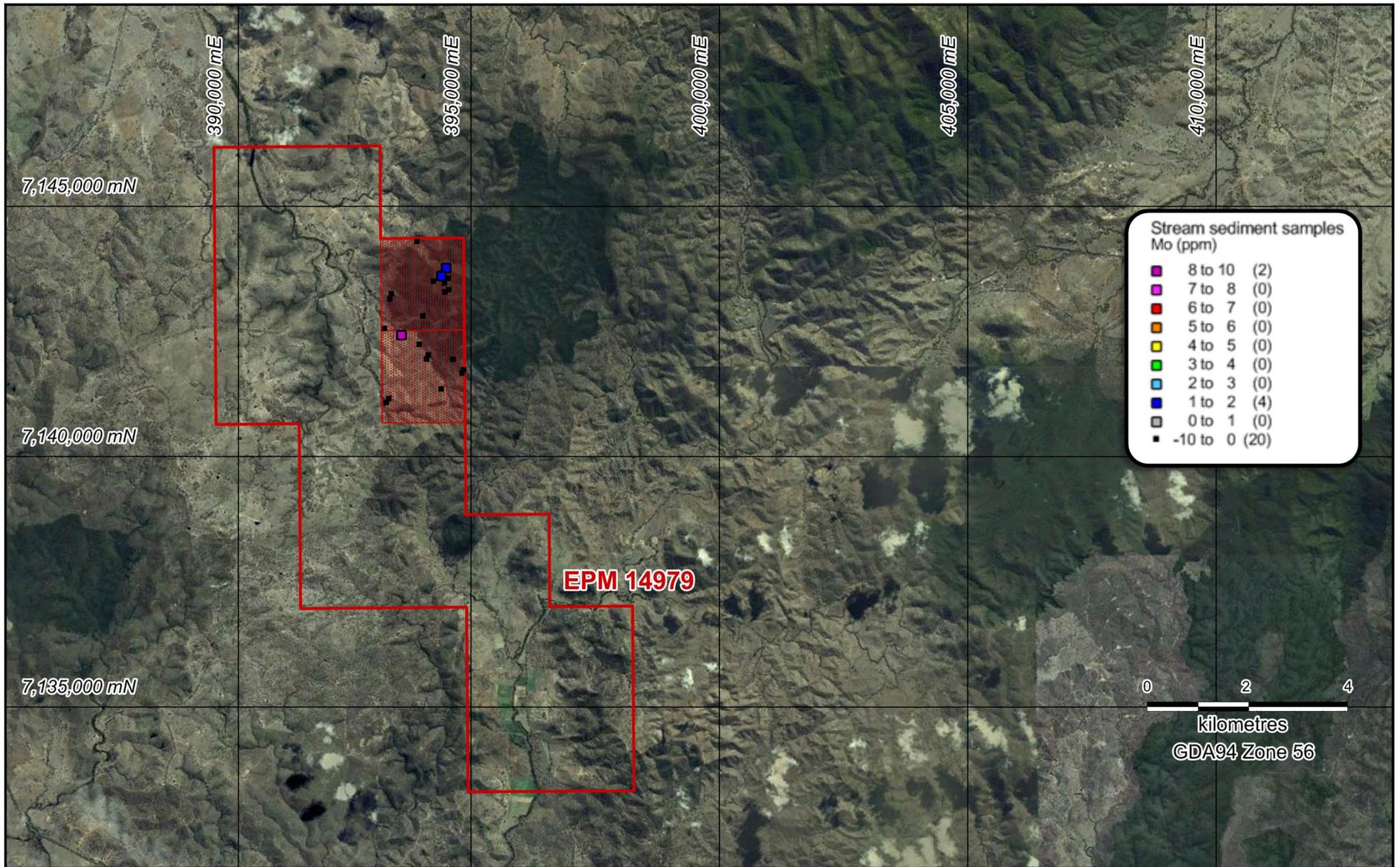


Figure 3 - Historic stream sediment samples (Mo ppm)

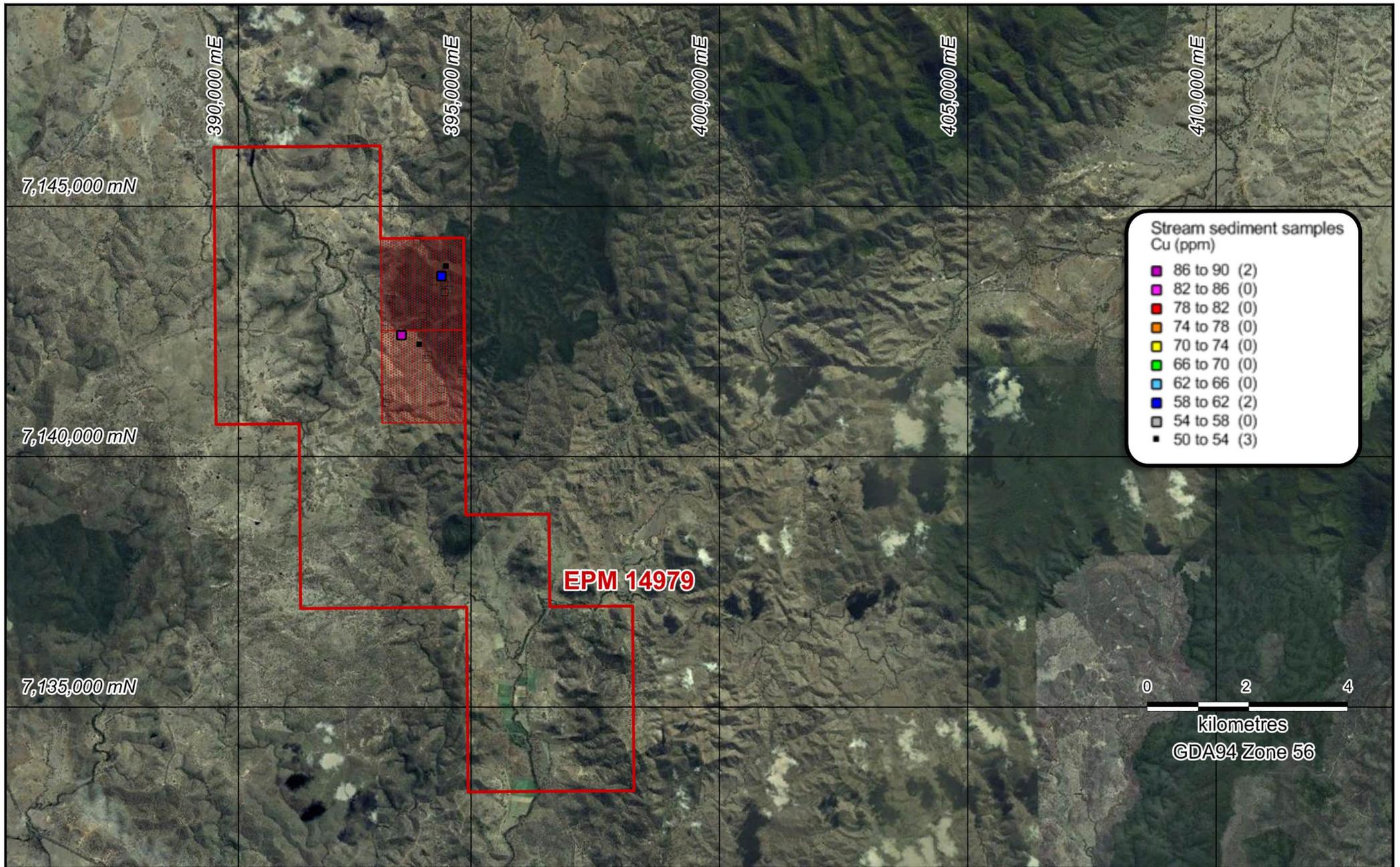


Figure 4 - Historic stream sediment samples (Cu ppm)

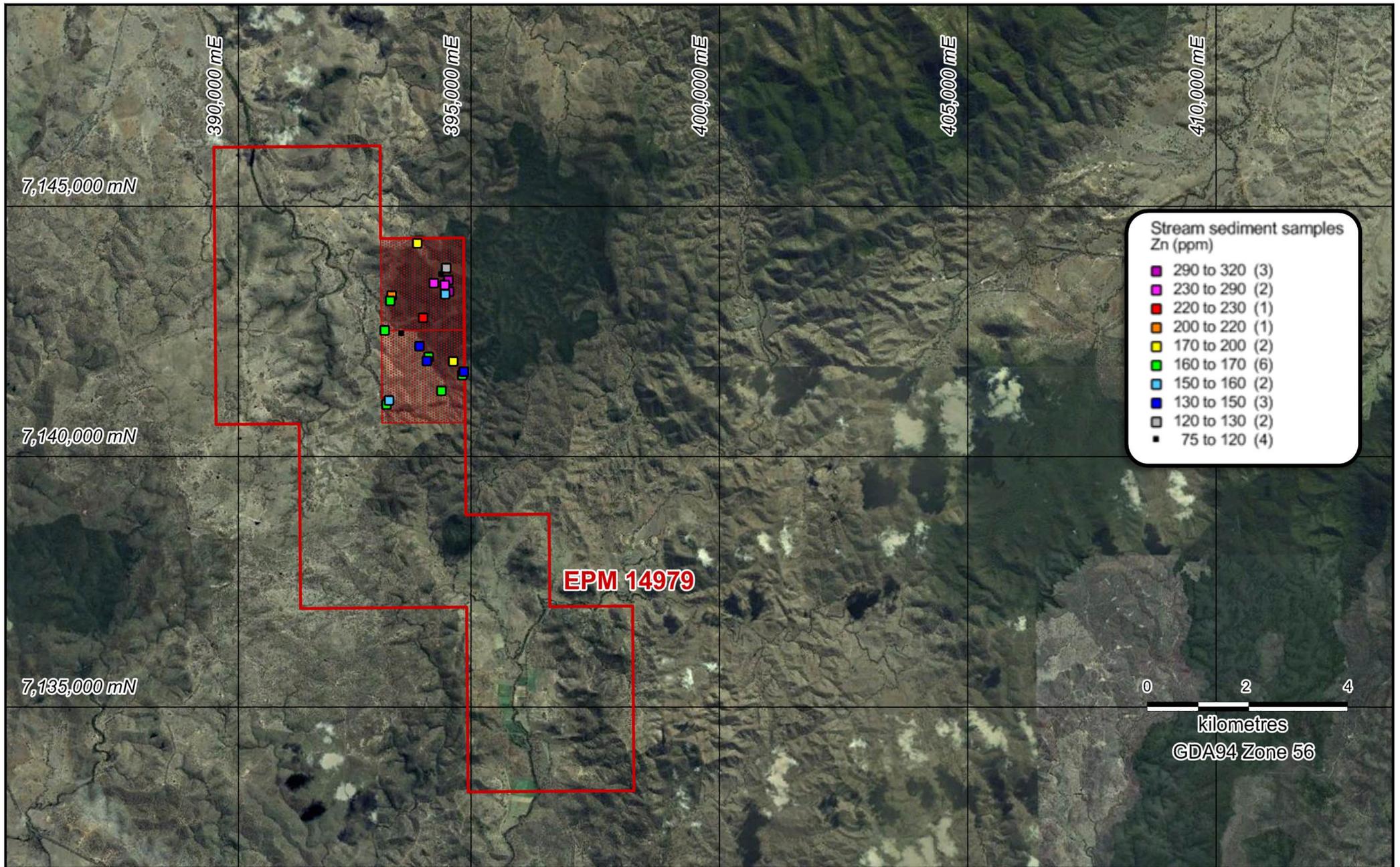


Figure 5 - Historic stream sediment samples (Zn ppm)

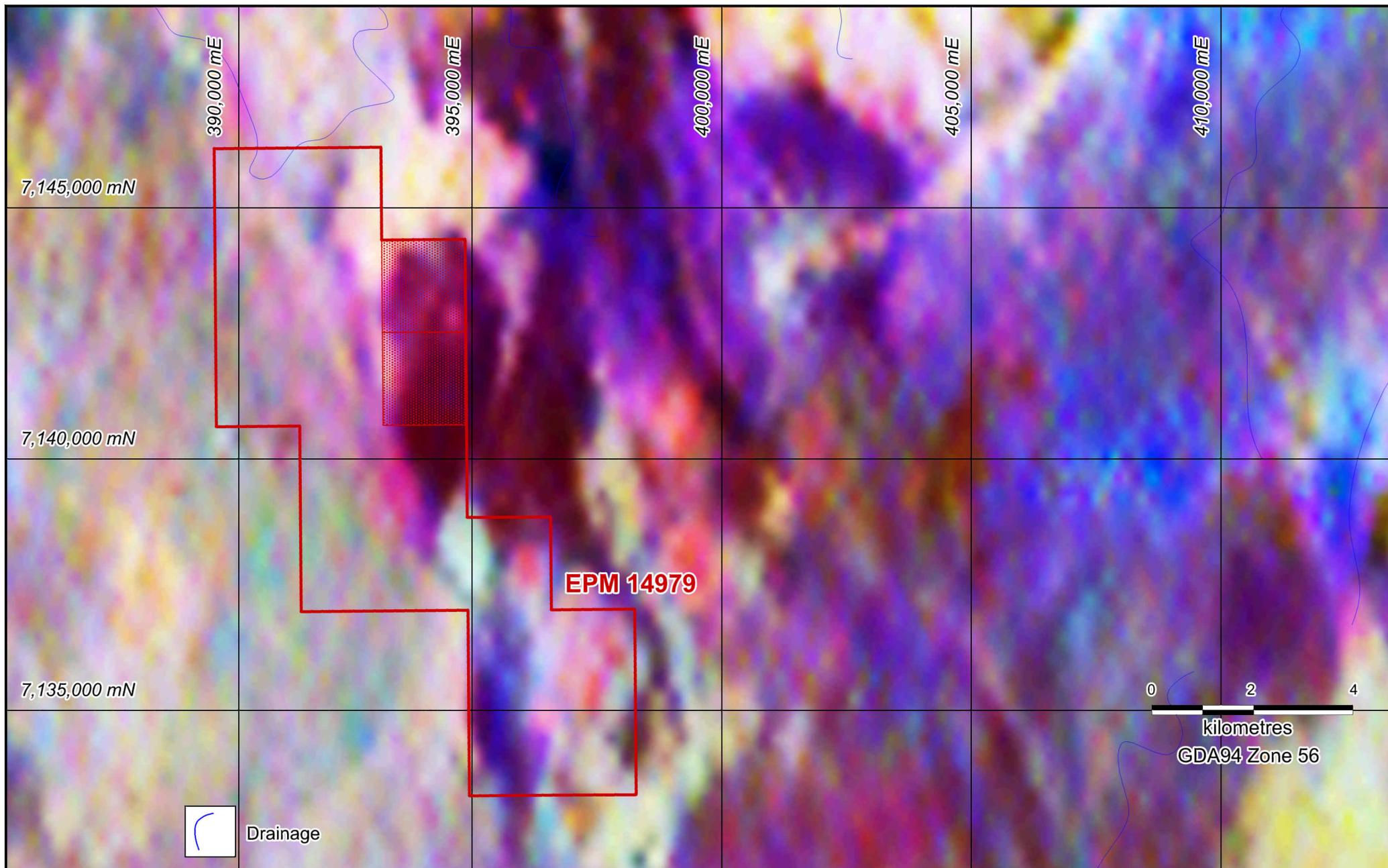
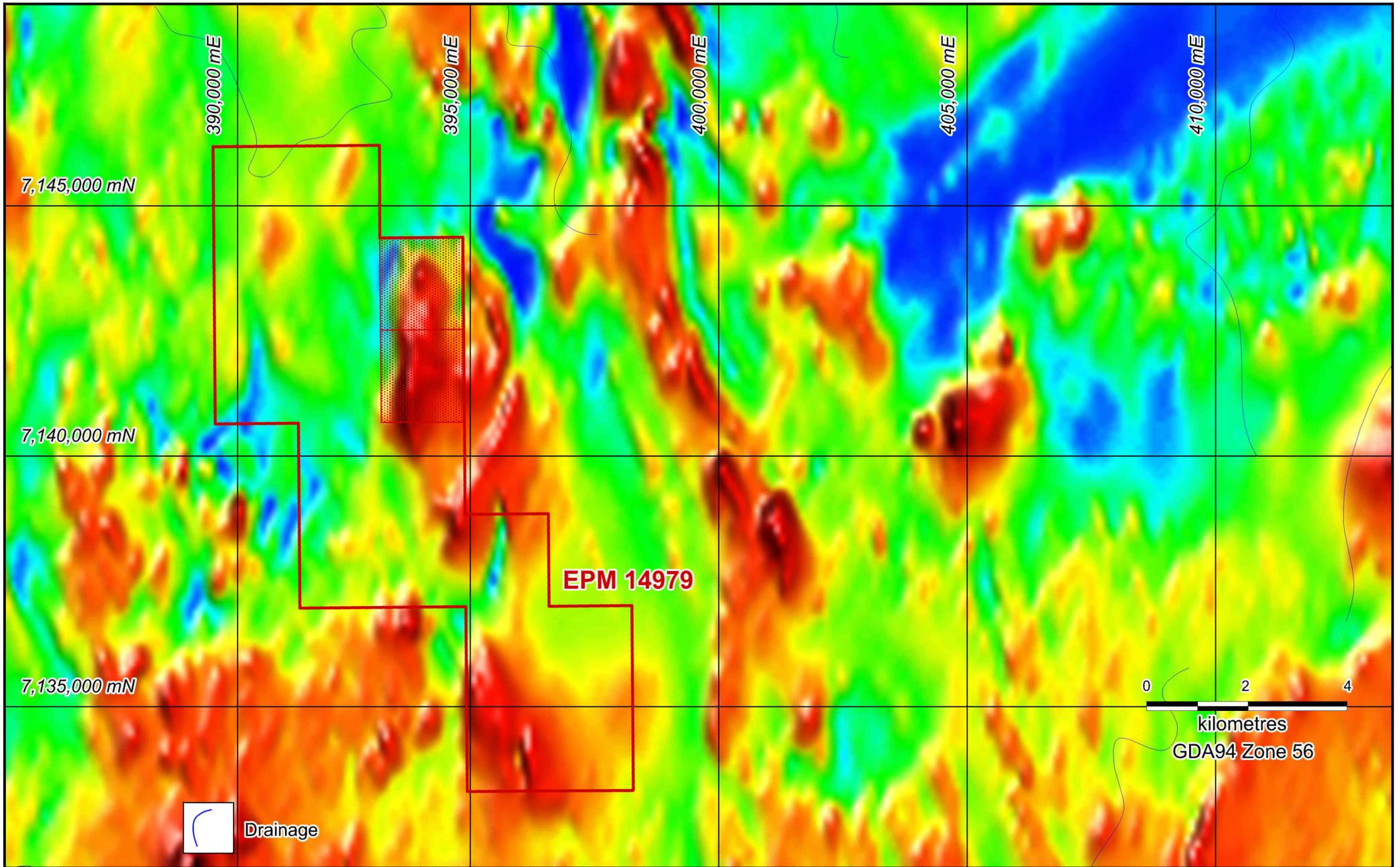


Figure 6 - Regional ternary radiometric image over EPM 14979



**Figure 7 - Reduced to Pole (RTP)
Total Magnetic Image (TMI)
over EPM 14979**